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COTTON SITUATION

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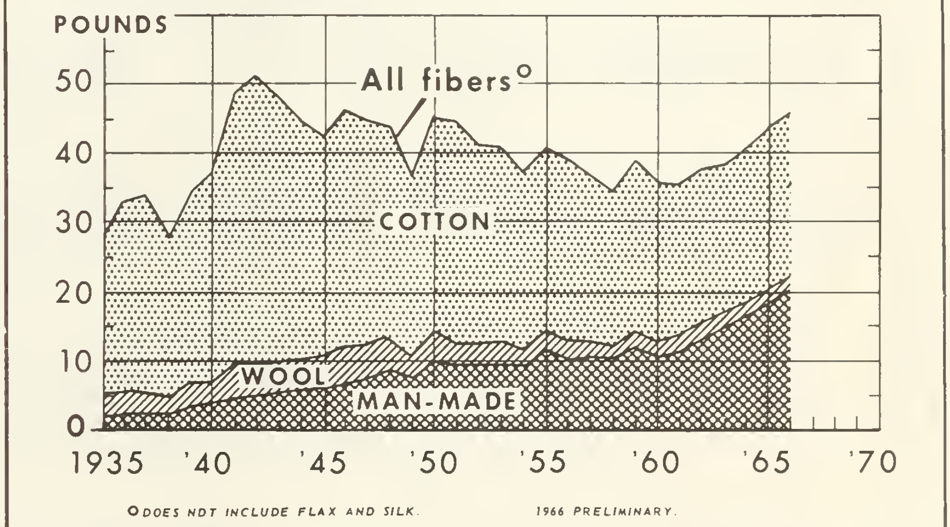
U.S. per capita mill consumption of cotton in calendar 1966 was 23.5 pounds. This was up 0.5 pounds from 1965 and the largest since 1959. Per capita use of all fiber, at 45.8 pounds, was the largest since 1946.

Cotton's share of total fiber consumption declined slightly in 1966 to a record low of 51.4 percent. Wool's share also fell slightly, while man-made fibers' share in 1966 gained because of an increase in the use of noncellulosic fibers.

MILL CONSUMPTION OF FIBERS, PER CAPITA



° DOES NOT INCLUDE FLAX AND SILK. 1966 PRELIMINARY.

U.S. DEPARTMENT OF AGRICULTURE NEG. ERS 953-67(3) ECONOMIC RESEARCH SERVICE

IN THIS ISSUE

Revised Seasonal Adjustment Factors for Cotton and Man-Made Staple Fibers Consumption

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Cotton Situation at a Glance

Item	Unit	1965	1966		1967 1/		
		December	January	February	December	January	February
Prices, received by farmers for American upland 2/	Cents	27.91	26.62	26.89	22.03	19.81	20.70
Parity price for American upland 3/	Cents	42.15	41.82	42.08	43.10	41.99	41.99
Farm price as a percentage of parity	Percent	66	64	64	51	47	49
Average 15 spot market price Middling 1 inch	Cents	4/29.53	4/29.51	4/29.46	21.92	21.97	22.01
Average price for 20 constructions, gray goods	Cents	65.11	65.08	65.04	64.93	64.77	64.64
Average price cotton used in 20 constructions	Cents	5/26.34	5/26.30	5/26.27	25.39	25.65	25.76
Mill margins for 20 constructions	Cents	38.77	38.78	38.77	39.54	39.12	38.88
BLS wholesale price index							
All commodities	1957-59 = 100	104.1	104.6	195.4	105.9	106.2	106.0
Cotton broadwoven goods	do.	101.8	101.4	101.7	103.0	102.8	
Index of industrial production							
Overall including utilities (adjusted)	1957-59 = 100	149.0	150.6	152.4	159.0	158.0	155.9
Textiles, apparel and leather products (adjusted)	do.	140.2	138.6	139.8	141.1	138.8	136.0
Personal income payments (adjusted)	Billion dollars	558.2	560.2	564.7	601.8	607.2	
Retail store sales (apparel group, adjusted)	Million dollars	1,340	1,417	1,450	1,386	1,508	
Mill consumption of all kinds of cotton 6/	1,000 bales	7/830.8	752.8	752.8	7/852.2	769.5	749.0
Mill consumption, daily rate (unadjusted)	1,000 bales	33.2	37.6	37.6	34.1	38.5	37.4
Mill consumption, daily rate (adjusted) 8/	1,000 bales	36.4	37.0	36.3	37.4	37.8	36.1
Spindles in place end of month in cotton system	Thousands	19,363	19,408	19,239	20,046	20,213	20,509
Spindles consuming 100 percent cotton	Thousands	14,731	14,737	14,589	15,072	15,278	15,329
Spindles idle	Thousands	446	460	392	567	441	670
Gross hourly earnings in broadwoven goods 9/	Dollars	1.93	1.94	1.94	2.02	2.03	
Mill stocks ÷ unfilled orders, cotton broadwoven goods 10/	Percent	23	20	19	25	26	
Exports of cotton	1,000 bales	446.9	277.7	254.1	607.4	458.0	
Exports of cotton since August 1	1,000 bales	1,465.1	1,742.7	1,996.8	2,120.0	2,578.0	
Imports of cotton	Bales	14,992	16,059	6,353	472	6,954	
Imports of cotton since August 1	Bales	17,775	93,834	100,187	59,006	65,960	
Mill stocks end of month	1,000 bales	1,556.2	1,672.7	1,738.9	1,455.8	1,685.6	1,902.2
Stocks, public storage, etc.	1,000 bales	19,695.8	19,815.2	19,256.0	17,687.3	16,312.4	14,992.2
Exports, cotton textiles 11/	1,000 bales	31.2	26.4	28.7	34.3	31.5	
Exports, cotton textiles since August 1 11/	1,000 bales	158.2	184.6	213.3	170.7	202.2	
Imports, cotton textiles 11/	1,000 bales	53.6	84.0	70.4	75.9		
Imports, cotton textiles since August 1/ 11/	1,000 bales	317.5	401.4	471.8	457.0		
Rayon prices							
Viscose yarn, 150 denier	Cents	85.0	85.0	85.0	85.0	85.0	85.0
Staple fiber, viscose 1½ denier	Cents	28.0	28.0	28.0	28.0	28.0	28.0
Acetate yarn, 150 denier	Cents	74.0	74.0	74.0	74.0	74.0	74.0

1/ Preliminary. 2/ Mid-month. 3/ Effective following month. 4/ Prices include equalization payments, which were eliminated beginning August 1966. 5/ Prices are for cotton after equalization payments of 5.75 cents per pound have been made. 6/ 4-week period except as noted. 7/ 5-week period. 8/ Based on new seasonal adjustment factors. 9/ Cotton broadwoven fabrics. 10/ Adjusted for seasonal variation. 11/ Equivalent raw cotton.

The Cotton Situation

Approved by the Outlook and Situation Board, March 22, 1967

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SUMMARY

U.S. carryover of all kinds of cotton is still expected to total around 12 million bales next August, about 5 million bales below the record high of nearly 17 million bales last August. Stocks are being sharply reduced this crop year because combined mill consumption and exports are well above the small 1966 crop.

Prospects for exports totaling around 5 million bales have remained firm in recent months. Exports totaled 2.9 million bales during the 1965/66 crop year. Prospects for large mill consumption remain favorable with use expected to total around 9.6 million bales--largest since 1950/51.

Preliminary ginnings indicate that the 1966 crop totaled 9.6 million bales, down over 5 million bales from the 1965 crop of 14.9 million. Production was down sharply in 1966 because of smaller harvested acreage and lower yields.

Cotton acreage is expected to remain small for next year's crop. Planting intentions for the 1967 crop, as of March 1, have been indicated at 10.0 million acres. This is down from 10.4 million acres planted to the 1966 crop and may be the smallest acreage since the 1870's.

Cotton acreage is expected to be smaller for the 1967 crop than for the 1966 crop because more producers are selecting the 35 percent acreage diversion option under the 1967/68 upland cotton program. Signup for the program through March 16 totaled 14.0 million acres, of which 4.6 million acres or 33 percent were to be diverted. For the 1966 crop, the average diversion was about 30 percent on total acres signed up.

Provisions of the 1967 upland cotton program are similar to those for the 1966 program; however, both the diversion and price-support payment rates are higher, while the average loan rate is lower. Cooperators in the 1967 program are eligible for price support loans of 20.25 cents per pound for Middling 1-inch cotton--down from 21.00 cents for the 1966 crop. In addition, price support payments of 11.53 cents per pound are provided on projected production on the domestic allotment (which is 65 percent of the farm allotment) and diversion payments are provided at a rate of 10.78 cents per pound on projected production on all diverted acreage. For the 1966 crop, price support and diversion rates were 9.42 cents per pound and 10.50 cents, respectively.

For the first 7 months of the current crop year (August 1966-July 1967) both exports and mill use have been at high levels. U.S. cotton exports during August-February totaled about 3.0 million bales--up from 2.0 million for the same months a year earlier and 0.1 million bales above the full 1965/66 crop year. Exports during the remaining months of the current year are expected to continue well above last year. Record consumption in foreign Free-World countries and reduced world production are contributing to increased U.S. cotton exports this year.

The overall outlook for U.S. cotton exports has shown little change this crop year, since September 1966 when they were estimated at 5 million bales. However, the components of world demand for U.S. cotton have changed in offsetting directions. Acreage and production of cotton in foreign Free-World countries have been reduced because of shifts in acreage to alternative crops and reduced yields (stemming from insect and weather damage) in some countries. However, these reduced production prospects have been largely offset by greater than anticipated production in the U.S.S.R., reducing the need by communist countries for foreign Free-World cotton from earlier expectations. Consumption prospects abroad have been lowered slightly, while stocks may be reduced slightly in contrast to earlier expectations for a small buildup.

Mill consumption of cotton in the United States during the first 7 months of the current crop year was up over 3 percent from the same months a year earlier. Estimated total use of around 9.6 million bales this year reflects strong demand for cotton textile products for civilian and military uses, competitive gains for cotton in the domestic market, and some buildup in "pipeline" inventories of textile products from very low levels.

U.S. mill consumption of cotton also was large during the past calendar year--increasing about 3.4 percent from 1965 and the largest since 1951. A 10-percent rise in use of man-made fibers primarily reflected a 17-percent increase in non-cellulosic fibers, since rayon and acetate fibers' use advanced only 2.6 percent. Cotton's share of total fiber consumption fell slightly--to 51.4 percent--compared with 52.7 percent in 1965.

The rapid increase in domestic use of non-cellulosic fibers continued to modify the upward trend in cotton consumption during 1966. Total use of non-cellulosic fibers (including filament yarn, staple fiber, and glass fiber) rose nearly 17 percent; use of non-cellulosic staple fibers on cotton-system spindles rose over 25 percent. (U.S. mill consumption of man-made staple fibers on the cotton system represents about 70 percent of total staple fiber consumption on all systems and about one-third of total man-made fiber mill consumption of filament yarn and staple, but not including textile glass and waste fiber.) The non-cellulosic staple fibers are displacing cotton through fiber blending, both for apparel and household uses. Among other factors, their rapid increase reflects large-scale promotion and advertising, as well as declining prices. For rayon and acetate staple fibers, where relative prices are of greater importance, use of these staple fibers on cotton-system spinning spindles dropped about 2 percent in 1966. Cotton's share of fiber used on cotton-system spindles held at 81 percent in 1966.

U.S. imports of cotton textiles (raw cotton-equivalent basis) totaled a record 1,033,000 bales for calendar 1966--up over 37 percent from the previous high of 751,200 bales in 1965. Increased demand for cotton goods and a high level of prices contributed to large 1966 imports.

Exports of cotton textiles amounted to the equivalent of 395,000 bales in 1966. Thus, the import trade balance amounted to 638,000 bales--up from 389,100 bales in 1965. This meant that domestic cotton consumption (mill consumption plus the raw cotton content of the import trade balance) reached 10.6 million bales--6 percent higher than 1965--while mill use for calendar 1966 totaled over 9.6 million bales--up 3.5 percent from 1965.

On March 17, USDA announced premiums and discounts for the 1967 cotton crop. Differentials for the 1967 upland cotton crop generally widened from a year earlier, particularly for qualities below Middling 1-inch. Also, USDA announced that beginning April 3, the Commodity Credit Corporation will accept the first offers on upland cotton in inventory to be delivered after July 31 under an amended sales announcement NO-C-31.

RECENT DEVELOPMENTS AND OUTLOOK

SUPPLY AND DISAPPEARANCE

INDICATED ACREAGE DOWN SLIGHTLY FOR 1967 CROP

Cotton producers indicated March 1 intentions to plant about 9,905,000 acres of upland cotton and 69,500 acres of extra-long staple cotton to the 1967 crop. This is down from 10,353,000 acres planted to all kinds of cotton in 1966, and may be the smallest acreage since the 1870's. (See table 9.)

Smaller acreage reflects producer participation in the 1967 cotton program and more producers selecting the 35 percent acreage diversion option. The signup totaled 14.0 million acres through March 16; intended diversion on this acreage amounted to 4.6 million acres, or 33 percent. The signup period began in late January and continued through March 17 in most States. For the 1966 crop, producers with about 15 million alloted acres signed up to remove about 4.6 million acres from production--an acreage diversion of about 30 percent.

Provisions of the 1967 upland cotton program are similar to those for the 1966 program. Although the average loan rate is lower, the price-support and diversion payment rates are higher. As under the 1966 program, a reduction of at least 12.5 percent from each farm's share of the national acreage allotment is required for participation in the program and producers may divert up to 35 percent of their farm allotment. Producers again have the option of not participating in the program. However, if they do not participate in the program and plant export acreage, their entire production must be exported. This nonprogram acreage total again has been set at 250,000 acres; producers' applications have been approved for about 75,000 acres under this provision. In 1966, about 38,500 acres were planted for export, about 84 percent of which was in California and Arizona.

The basic loan level for Middling 1-inch cotton is 20.25 cents per pound, compared with 21.00 cents per pound in 1966. The price-support payments of 11.53 cents per pound is up from 9.42 cents for the 1966 crop, while the diversion payment rate of 10.78 cents per pound compares with 10.50 cents in 1966/67. The minimum CCC sales price for Middling 1-inch cotton during the 1967/68 crop will continue to be about 22 cents per pound.

1966 CROP SET AT 9.6 MILLION BALES; 12 MILLION BALE CARRYOVER EXPECTED

Preliminary ginnings indicate that the 1966 crop of all kinds of cotton totaled 9.6 million running bales, down sharply from the 1965 crop of 14.9 million bales.

Because of the small 1966 crop and large disappearance, U.S. cotton stocks are being sharply reduced. Last August 1, stocks were at a record high of 16.9 million bales. By August 1, 1967, carryover of all kinds of cotton is expected to drop to around 12 million bales.

MILL CONSUMPTION LARGE

U.S. mill consumption of cotton has remained at high levels during recent months. The rate of consumption for each month of the current season through January exceeded the corresponding month of the past season. For August-February, consumption of upland cotton was up over 3 percent from the same period a year earlier.

Mill consumption for the full 1966/67 crop year is still expected to total around 9.6 million bales. This would be up slightly from last year's high level of 9.5 million bales and would be the largest since 1950/51. Estimated total consumption this year includes 9,500,000 bales of upland cotton and 140,000 bales of extra-long staple. (See tables 10 and 11.)

Large consumption this year reflects strong demand for cotton textile products for both civilian and military uses, as well as competitive gains for cotton in the domestic market. It should be noted also that part of the consumption increase is resulting from some buildup in "pipeline" inventories of textile products. For example, during recent months, mill inventories of cotton cloth have been increasing, while unfilled orders have been declining.

While the rate of cotton consumption this year has generally remained above the same months of last year, the use of rayon and acetate fibers on cotton-system spinning spindles has generally remained below year-earlier levels. The use of non-cellulosic fibers has increased this year, but the rate of increase for these fibers has slowed.

Seasonal adjustment factors have been revised and updated for the rate of use of cotton, rayon and acetate fibers, and non-cellulosic man-made fibers. The seasonal adjustment factors and seasonally adjusted consumption rates are shown in tables 12 to 16. Revised factors are based on a Bureau of the Census seasonal adjustment statistical program. Data used are for the period beginning January 1948 and ending December 1966 for upland cotton and September 1954-December 1966 for man-made staple fibers. Significant changes are particularly noticable for the non-cellulosic staple fiber seasonal factors, where the data were dominated by a sharp upward trend through calendar year 1965. Also, noticeable in the revised data is the recent shift in factors between December and January for upland cotton, which is probably due in part to the New Year's holiday falling within the consumption-reporting period for December rather than January during the past few years.

EXPORTS WELL ABOVE LAST YEAR

Cotton exports have remained large in recent months and are sharply above year-earlier levels. (See tables 17 and 18.) For August-February of this crop year, exports were 3.0 million bales--up from 2.0 million bales for the first 7 months of the 1965/66 crop year. For the full year, exports are still placed at around 5 million bales--up from last year's total of only 2.9 million bales.

The overall outlook for U.S. cotton exports has shown little change since September 1966 when they were estimated at 5 million bales, although components of demand for U.S. cotton have changed somewhat. Cotton acreage and production estimates in foreign Free-World countries have been reduced as the year has progressed. Some cotton acreage was shifted to alternative crops. Insect and weather damage also reduced yields in some countries. However, production estimates are substantially higher in the U.S.S.R., reducing the need for cotton by communist countries from Free-World countries.

Foreign Free-World consumption is still expected to be record high--at nearly the same level as estimated by the Foreign Agricultural Service in September 1966. Cotton stocks in foreign Free-World countries are now expected to decline slightly, in comparison with an earlier estimate of some building up of stocks.

DOMESTIC MARKET DEVELOPMENTS

RATIO OF MILL CLOTH STOCKS TO UNFILLED ORDERS CONTINUES RISE

The ratio of mill stocks to unfilled orders for cotton cloth has continued to rise slightly in recent months, although it has remained well below the average of around 0.40 for the past 10 years. At the end of January, the ratio was 0.26--up from 0.25 in December and 0.20 in January 1966. (See table 1.)

The ratio has continued to rise in recent months because cotton cloth inventories have been increasing while unfilled orders have been declining. At the end of January, stocks were up over 1 percent from December, but were about 1 percent lower than in January 1966. However, unfilled orders showed sharp declines--falling 8 percent from December to January, with January orders about 24 percent below the same month of 1966. A continuation of these developments could indicate a decline in rate of cotton consumption in future months.

Table 1.--Cotton broadwoven goods at U.S. cotton mills: Ratio of stocks to unfilled orders, seasonally adjusted, January 1963 to date 1/

Month	1963	1964	1965	1966	1967
January	0.59	0.46	0.27	0.20	0.26
February	.60	.50	.25	.19	
March	.58	.53	.23	.18	
pril	.59	.55	.21	.17	
May	.58	.54	.20	.17	
June	.55	.47	.20	.17	
July	.51	.43	.21	.17	
August	.51	.40	.21	.18	
September	.48	.37	.21	.18	
October	.44	.35	.22	.21	
November	.41	.31	.22	.23	
December	.44	.30	.23	.25	

1/ End of month. Based on revised seasonal factors. Based on data from American Textile Manufacturers Institute, Inc.

CLOTH PRICES WEAKEN FURTHER

The average wholesale value of the fabric (20 constructions) made from a pound of cotton has continued to decline in recent months, falling below the same months of the 1965/66 crop year. The average cloth value has also declined for the expanded series. (See table 19.)

Mill margins--the price spread between a pound of fiber and its approximate cloth equivalent--have narrowed considerably in recent months because of the decline in cloth prices and the increase in prices for raw cotton used in fabric manufacture. Raw cotton prices in February were still slightly below a year earlier, while mill margins were slightly higher.

IMPORT TRADE BALANCE IN COTTON TEXTILES SHARPLY HIGHER

Activity within the U.S. textile industry was at a high level during the past year and imports of cotton textiles were at record-high levels. Calendar 1966 imports, on a raw cotton-equivalent basis, totaled 1,033,000 bales. This was more than 37 percent above the previous high of 751,200 bales in 1965. (See table 20.)

U.S. exports of cotton textiles in 1966 were equivalent to 395,000 bales. (See table 21.) Thus, the import trade balance amounted to 638,000 bales--up from 389,100 bales in 1965. It was the fifth consecutive year that U.S. imports of cotton textiles exceeded exports.

When cotton textile prices in the domestic market weakened in late 1966, the level of imports dropped. Most of the increase in imports during the past year has been in yarn and cloth, where raw cotton constitutes an important part of the value.

CALENDAR 1966 TEXTILE FIBER CONSUMPTION RECORD HIGH

U.S. mill consumption of textile fibers during 1966 totaled a record 9.0 billion pounds--up 6.0 percent from the previous record high of 8.5 billion pounds in 1965. Mill consumption of cotton in 1966 was up 3.4 percent from a year earlier and was the largest since 1951. Man-made fiber consumption was up about 10 percent, mainly because of a sharp rise in the use of non-cellulosic fibers. The use of non-cellulosic fibers rose 17 percent, but this is below the 26 percent rise recorded from 1964 to 1965. Rayon and acetate fiber use rose 2.6 percent in 1966 from a year earlier, while wool consumption dropped about 4 percent. (See table 22.)

Despite the 3.4 percent gain in mill use of cotton in 1966, cotton's share of total fiber consumption dropped slightly--falling to a record low of 51.4 percent, compared with 52.7 percent in 1965. Shares held by wool and rayon also fell slightly, while the non-cellulosic fibers' share reached a record high of 25.4 percent.

Per capita mill use of cotton has been rising since 1963, reaching 23.5 pounds in 1966. Per capita use of all fibers, at 45.8 pounds, was the largest since 1946.

The rapid increase in the use of non-cellulosic fibers continued to modify the upward trend in cotton consumption during 1966. While total use of these fibers (including filament yarn, staple fiber, and glass fiber) rose 17 percent, the use of non-cellulisic staple fibers on cotton-system spindles rose over 25 percent. (Consumption of man-made staple fibers on the cotton system represents about 70 percent of total staple fiber consumption on all systems, and about one-third of total man-made fiber mill consumption filament and staple, but not including textile glass and waste fiber.) Noncellulosic staple fibers displace cotton through fiber blending, both for apparel and household uses. Their rapid increase reflects large-scale promotion and advertising, as well as declining prices. For rayon and acetate staple fibers, where relative prices play an important role, use of these staple fibers on cotton-system spinning spindles dropped about 2 percent in 1966. Cotton's share of fibers used on cotton-system spinning spindles held at 81 percent in 1966. (See table 2.)

1966 DOMESTIC CONSUMPTION OF TOTAL FIBERS 4 PERCENT LARGER THAN MILL CONSUMPTION

Domestic consumption of all fibers totaled 9.4 billion pounds in 1966--over 4 percent larger than mill consumption. (Domestic consumption is mill consumption plus the fiber equivalent of the import trade balance in textile manufactures.) Domestic consumption of cotton in 1966 was almost 6 percent larger than in 1965 and amounted to 306 million pounds (638,000 bales) more than mill consumption. Thus, domestic consumption of cotton in 1966 totaled 10.3 million bales, while mill use totaled over 9.6 million bales. Domestic consumption also was greater than mill consumption for wool, and nearly as large for man-made fibers. (See table 23.)

SPOT MARKET PRICES MIXED

Spot market prices for Middling 1-inch cotton have increased slightly in recent months. Prices for longer staple cotton have continued to show strength in recent months, while the shorter staples have weakened further. (See tables 3 and 4.) Supplies of shorter staple cotton are larger in relation to demand than are the longer staples.

Prices received by farmers showed a seasonal increase in February from a month earlier, rising to 20.70 cents per pound. (See table 5.) The price support for the 1966 crop

Table 2.--Cotton and man-made staple fiber consumed on cotton-system spinning spindles, 1955-1966

Year beginning Jan. 1	Cotton, all kinds		Man-made staple fiber						Cotton and man-made
			Rayon and acetate		Non-cellulosic		Total		
	Mil. lb.	Percent 1/	Mil. lb.	Percent 1/	Mil. lb.	Percent 1/	Mil. lb.	Percent 1/	Mil. lb.
1955	4,382	90	426	9	72	1	497	10	4,879
1956	4,363	91	379	8	68	1	447	9	4,810
1957	4,060	90	372	8	80	2	452	10	4,512
1958	3,867	89	381	9	73	2	454	11	4,321
1959	4,334	90	409	8	97	2	505	10	4,839
1960	4,191	90	362	8	104	2	466	10	4,657
1961	4,081	89	402	9	119	3	521	11	4,602
1962	4,188	86	498	10	171	4	669	14	4,857
1963	4,040	83	597	12	246	5	843	17	4,883
1964	4,244	82	664	12	298	6	962	18	5,206
1965	4,477	81	636	12	384	7	1,020	19	5,497
1966	4,630	81	622	11	482	8	1,104	19	5,734

1/ Percentage of total fibers consumed on the cotton system.

Original data from reports of the Bureau of the the Census.

of upland cotton (average of the crop) is 20.21 cents per pound.

Table 3.--Cotton: American Middling 1-inch price per pound at 15 U.S. markets, monthly average, August 1963 to date

Month	1963-64 1/	1964-65 1/	1965-66 1/	1966-67
	Cents	Cents	Cents	Cents
Aug.	33.17	31.20	29.98	22.04
Sept.	33.09	30.67	29.72	21.86
Oct.	33.08	30.58	29.68	21.83
Nov.	33.11	30.58	29.62	21.84
Dec.	33.15	30.57	29.53	21.92
Jan.	33.22	30.56	29.51	21.97
Feb.	33.30	30.63	29.46	22.01
Mar.	33.38	30.72	29.46	
Apr.	33.41	30.77	29.49	
May.	33.37	30.84	29.57	
June	33.27	30.91	29.60	
July	32.57	30.69	29.60	
Average	33.18	30.73	29.60	

1/ Prices include equalization payments which were eliminated August 1966.

Consumer and Marketing Service.

Table 4.--Cotton: Middling white, price per pound at 15 U.S. spot markets, monthly averages, August 1966 to date 1/

Month	15/16"	1-1/32"	1-1/16"	1-3/32"
	Cents	Cents	Cents	Cents
Aug.	20.54	23.11	24.09	24.76
Sept.	20.34	22.94	23.95	24.61
Oct.	20.32	22.93	23.96	24.62
Nov.	20.28	22.94	24.18	24.83
Dec.	20.17	23.02	24.52	25.17
Jan.	20.12	23.12	24.78	25.44
Feb.	19.94	23.17	24.94	25.62

1/ Loan rates, at average location, for Middling 15/16", 1-1/32", 1-1/16", and 1-3/32" are 19.60, 21.95, 22.80 and 23.40 cents per pound, respectively (excluding the 20 point premium for 3.5-4.9 micronaire).

Consumer and Marketing Service and Agricultural Stabilization and Conservation Service.

Table 5.--Cotton: American upland, average price per pound received by farmers, by months, August 1963 to date

Month	1963-64	1964-65	1965-66	1966-67 3/
	Cents	Cents	Cents	Cents
Aug.	32.01	30.57	28.90	21.17
Sept.	32.73	30.63	29.48	21.17
Oct.	32.93	30.95	29.39	22.45
Nov.	32.46	30.12	29.02	21.89
Dec.	31.28	29.30	27.91	22.03
Jan.	30.19	27.71	26.62	19.81
Feb.	30.22	27.54	26.89	20.70
Mar.	31.32	28.60	27.61	
Apr.	31.60	29.24	28.24	
May	32.22	29.88	28.41	
June	32.80	30.13	29.34	
July	32.61	30.01	29.72	
Av. 1/	32.02	29.62	2/	

1/ Weighted average. 2/ Revised average not available. 3/ Does not include either price support or diversion payments.

Statistical Reporting Service.

STAPLE OF 1966-CROP GINNINGS LONGEST ON RECORD

The Consumer and Marketing Service reports that the average staple length of ginnings from the 1966 crop (through mid-January when about 99 percent of the crop had been ginned) is the longest on record--33.0 thirty-seconds inches, up from 32.8 thirty-seconds for the 1965 crop. Grade of the 1966 crop was reduced by adverse growing conditions and the crop contained a record low proportion of white grades.

Ginnings of cotton stapling 1-1/16 inches and above comprised 55.9 percent of the 1966 crop compared with 49.5 percent in 1965. (See table 6.) The proportion of the crop stapling 1-1/32 inches showed the sharpest drop in 1966. This was the result of widespread insect and weather damage, and reduced acreage (due to greater producer selection of the 35 percent acreage diversion option) in areas normally producing 1-1/32-inch cotton.

LOAN ACTIVITY CONTINUES LIGHT; CCC SALES LARGE, BUT SLOW RECENTLY

Stocks of cotton held by the Commodity Credit Corporation against outstanding price support loans totaled only 2.3 million bales as of March 17. Loan stocks were down from 5.9 million bales on approximately the same date a year earlier. (See tables 24 and 25.) With disappearance running ahead of production this year, most of the 1966 crop--particularly the longer staple lengths--has moved into the market.

CCC sales amounted to 7.4 million bales as of March 7, although they have slowed in recent months. About 75 percent of sales stapled 1-1/32 inches and longer. Of the remaining 7.1 million bales in inventory, about 37 percent was 1-1/32 inches and above. (See table 7.)

LOAN DIFFERENTIALS WIDEN FOR 1967 CROP; CCC SALES PROGRAM FOR 1967/68 ANNOUNCED

On March 17, USDA announced premiums and discounts for the 1967-crop cotton. The base quality is Middling 1 inch for upland cotton. The differentials for qualities higher than Middling 1 inch are shown as premiums, while those below are shown as discounts.

Differentials for the 1967 upland cotton crop generally widened from those a year earlier, particularly for qualities below Middling 1 inch. (See tables 26 and 27.) In announcing the differentials, USDA stated in part:

> "As announced November 28, 1966, (Press Release USDA 3788-66) the base loan rate for Middling 1-inch upland cotton at average location will be 20.25 cents per pound, gross weight, before adjustments for micronaire premiums and discounts. On the basis of premiums and discounts for grade and staple length and the average production of each quality for the period 1961 through 1965, the loan rate for Middling 1-inch cotton is 78 points above the national average support price for all qualities. Therefore, the national average support price (average of the crop) will be 19.47 cents per pound. This is slightly higher than the national average support rate used in computing the 1967 price support payment.
>
> "The 1967 loan program differentials for upland cotton are expected to encourage production of the more desirable qualities of cotton. The market differentials between short staple and long staple cotton have been widening for some time, and the 1967 loan program differentials are wider than in 1966. The differentials offer a greater

Table 6.--Upland cotton: Ginnings, by staple length, prior to January 16, 1967, crops of 1965 and 1966

Staple	Season through January 15			
	1965		1966	
	Bales	Percent	Bales	Percent
7/8" and shorter	170,153	0.8	101,642	1.1
29/32"	886,376	6.2	652,269	6.9
15/16"	2,228,597	15.5	1,375,088	14.5
31/32"	604,441	4.2	433,898	4.6
1"	641,346	4.5	352,001	3.7
1-1/32"	2,783,984	19.3	1,259,823	13.3
1-1/16"	4,905,765	33.9	3,285,601	34.8
1-3/32"	1,809,079	12.6	1,591,856	16.8
1-1/8"	227,654	1.6	165,681	1.8
1-5/32" and longer	205,214	1.4	236,699	2.5
Total	14,399,609	100.0	9,454,558	100.0

Consumer and Marketing Service.

Table 7.--CCC cotton inventory: Stocks, August 1, 1966 and March 8, 1967, and cotton sold under NO-C-31 since March 7, 1966

Staple	Inventory		Sold--NO-C-31 1/		Current inventory	
	July 31, 1966		Mar. 7, 1966-Mar. 7, 1967		Mar. 8, 1967	
	Bales	Percent	Bales	Percent	Bales	Percent
7/8" and shorter	140,356	1.0	41,911	0.6	98,447	1.4
29/32"	1,188,870	8.2	383,763	5.2	805,170	11.3
15/16"	3,263,612	22.3	823,319	11.1	2,413,293	33.9
31/32"	834,741	5.8	320,945	4.3	513,796	7.2
1"	935,440	6.4	310,046	4.2	625,394	8.8
1 1/32"	4,145,908	28.6	2,039,186	27.6	2,107,722	29.6
1 1/16"	3,711,211	25.6	3,232,613	43.8	478,598	6.7
1 3/32"	234,878	1.6	179,791	2.4	55,087	.8
1 1/8"	55,843	.4	40,376	.6	15,467	.2
1 5/32" and longer	21,741	.1	17,083	.2	4,658	.1
Total	14,505,602	100.0	7,388,033	100.0	7,117,569	100.0

1/ Sales before adjustments.

Agricultural Stabilization and Conservation Service.

inducement for producers to shift to the production of longer staple cotton. USDA officials urge farmers to make every effort to produce the longer staple lengths and better qualities of upland cotton which are in greatest demand.

"Even though the 20.25-cents loan rate for Middling 1-inch cotton is three-fourth cent lower than in 1966 and the differentials between short staple and long staple cotton are wider than in 1966, the increase in the 1967 price support payment rate should provide cooperating producers of short staple cotton a slightly higher return in 1967 than in 1966 on their domestic allotment acreage."

On March 17, USDA announced also that beginning April 13 the Commodity Credit Corporation will accept the first offers on upland cotton to be delivered August 1 under its amended sales announcement NO-C-31.

EXTRA-LONG STAPLE PRICE SUPPORT LEVEL REDUCED

USDA announced on March 17 that the level of price support for 1967-crop extra-long staple will average 47.00 cents per poind, net weight. This compares with 49.25 cents for the 1966 crop. One reason the support level was reduced for this cotton was to improve its competitive position with other fibers. The schedule of minimum loan rates for the 1966 and 1967 crop American-Egyptian cotton are shown in tables 28 and 29.

WORLD DEVELOPMENTS AND OUTLOOK

FOREIGN FREE-WORLD COTTON CONSUMPTION TO REACH NEW HIGH; PRODUCTION LOWER

Cotton consumption in foreign Free-World countries is expected to total a record 25.9 million bales during the 1966/67 season. This would be 1.0 million bales above 1965/66 and 0.9 million above the previous high in 1964/65. (See table 8.)

The largest increases in cotton consumption are expected in the Far East. Consumption is also expected to increase in some Western European countries, with Italy and France having the largest gains. Consumption in West Germany is expected to be lower than a year earlier.

Foreign Free-World cotton production for the 1966/67 crop is expected to total 22.5 million bales--1 million below last year's record production. Both acreage and yield are expected

Table 8.--Cotton: Supply and distribution in the foreign Free World, 1963/64 to 1966/67 (August-July marketing year)

Item	1963/64	1964/65	1965/66 1/	1966/67 2/
	Million bales	Million bales	Million bales	Million bales
Starting carryover 3/	9.7	10.3	10.4	10.5
Production	21.9	23.0	23.5	22.5
Imports from United States	5.5	4.0	2.9	4.9
Total supply	37.1	37.3	36.8	37.9
Consumption	24.4	25.0	24.9	25.9
Exports to United States, net exports to Communist countries, and destroyed	2.4	1.9	1.4	1.7
Total disappearance	26.8	26.9	26.3	27.6
Ending carryover	10.3	10.4	10.5	10.3

1/ Preliminary. 2/ Estimated. 3/ Includes cotton afloat, in transit, and in free ports.

Foreign Agricultural Service.

to be lower. Acreage is estimated by the Foreign Agricultural Service to be 1.5 million acres below 1965/66, and the average per acre yield may be down about 2 pounds. (See table 30.) Production is lower in several countries because of insect damage, adverse growing conditions, and shifts from cotton to alternative crops, particularly in Mexico, Central America, Brazil, and the Middle East.

Production for the current season is expected to be down around 500,000 bales from a year earlier in Mexico and Central American countries, with Mexico accounting for 400,000 bales of the reduction. Brazil's production also is expected to be down about 500,000 bales. Smaller crops also are expected in Syria, the U.A.R., and Iran.

Production declines in these countries are partially offset by production increases in Nicaragua, Greece, India, Turkey, Pakistan, and Spain. In Nicaragua, despite a cut in acreage, a near record crop is anticipated. Acreage in Greece and Turkey is up from a year earlier, and yields are at record levels. Pakistan's crop is expected to set a record, despite a 4-percent reduction in acreage.

IMPORT MARKET PRICES SLIGHTLY HIGHER

Price quotations for most qualities of cotton, c.i.f. Liverpool, have trended upward in recent months. The addition of carrying charges to CCC sales prices is being reflected in prices of U.S. cotton. Also, a relatively tight supply of the longer staples has caused upward pressure on prices. Price quotations for U.S.-grown cotton have continued to average below a year earlier and below the same grade and staple of Mexican-grown cotton.

The price for U.S. Middling 1-1/32 inch, c.i.f. Liverpool, during February averaged 26.58 cents per pound. This compares with 26.33 cents in January and 27.16 cents for February 1966. (See tables 31 and 32.) The c.i.f. Liverpool price of the same grade and staple of Mexican-grown cotton averaged 28.78 cents per pound in February, compared with 28.05 cents in January and 27.28 cents for February 1966. U.S. and foreign average spot export prices are shown in table 33.

The Cotton Situation is published January, March, May, July, September and November.

The next issue is scheduled for release May 26, 1967.

Table 9.--Cotton, all kinds: Acreage planted by State and region, average 1961-65, actual 1966 and indicated, 1967

State	Acreage planted			
	Average 1961-65	1966	Indicated 1967	1967 as percent of 1966
	1,000 acres	1,000 acres	1,000 acres	Percent
Alabama	877	589	550	93
Arizona	387	255	249	98
Arkansas	1,322	930	875	94
California	782	632	600	95
Georgia	664	403	375	93
Louisiana	552	367	360	98
Mississippi	1,551	1,032	1,010	98
Missouri	367	255	250	98
New Mexico	200	143	134	94
North Carolina	401	244	240	98
Oklahoma	640	450	435	97
South Carolina	558	355	345	97
Tennessee	529	398	370	93
Texas	6,460	4,265	4,150	97
Other states 1/	51	35	32	91
United States	15,342	10,353	9,975	96.3
Regions:				
West 2/	1,373	1,032	985	95
Southwest 3/	7,100	4,715	4,585	97
Delta 4/	4,330	2,989	2,871	96
Southeast 5/	2,539	1,617	1,534	95
American-Egyptian	97.9	80.2	69.5	86.7

1/ Includes Florida, Illinois, Kentucky, Nevada, and Virginia.

2/ West includes California, Arizona, New Mexico, and Nevada.

3/ Southwest includes Texas, Oklahoma, and Kansas.

4/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky.

5/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama.

Crop Reporting Board, March 1967.

Table 10.--Cotton other than extra-long staple: Supply and distribution, United States, 1950 to date

Year beginning August 1	Supply					Distribution			
	Carryover beginning of season	Production 1/	Net imports	City crop	Total	Consumption	Net exports	Destroyed	Total
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1950	6,781.1	9,788.6	67.6	28.0	16,665.3	3/10,357.0	4,107.7	27.0	14,491.7
1951	2,195.5	14,982.7	26.1	40.0	17,244.3	3/9,116.5	5,514.8	35.0	14,666.3
1952	2,741.1	15,030.6	60.7	42.0	17,874.4	3/9,358.1	3,048.2	50.0	12,456.2
1953	5,511.0	16,295.0	49.5	43.0	21,898.6	8,475.5	3,760.5	75.0	12,311.0
1954	9,569.5	13,504.1	47.9	46.0	23,167.5	8,729.9	3,445.1	60.0	12,234.9
1955	11,028.5	14,591.4	50.7	47.0	25,717.6	3/9,084.7	2,194.4	---	11,279.1
1956	14,399.0	12,928.1	43.3	50.0	27,420.4	3/8,496.2	7,539.8	---	16,036.0
1957	11,269.3	10,782.5	96.6	58.0	22,206.4	3/7,899.8	5,707.1	---	13,606.8
1958	8,615.3	11,291.3	51.0	51.0	20,008.6	3/8,593.7	2,766.0	---	11,359.6
1959	8,732.6	14,435.3	47.5	50.0	23,265.5	8,879.4	7,178.2	---	16,057.6
1960	7,404.3	14,286.9	41.5	63.0	21,795.7	3/8,131.2	6,625.0	---	14,756.3
1961	7,089.5	14,323.1	68.2	64.0	21,544.9	3/8,783.2	4,905.8	---	13,689.0
1962	7,741.0	14,711.7	54.2	68.0	22,574.9	3/8,258.3	3,348.2	---	11,606.5
1963	11,016.0	15,036.2	4/54.3	102.0	26,208.5	3/8,468.0	5,660.8	---	14,128.8
1964	12,125.1	15.060.3	4/34.3	70.0	27,289.7	9,018.6	4,038.4	---	13,057.0
1965	14,031.3	14,660.6	4/32.4	88.0	28,811.9	9,355.9	2,936.4	---	12,292.3
1966 5/	16,574.0	6/9,485.6	35.0	70.0	26,164.6	9,500.0	5,000.0	---	14,500.0

1/ Includes in-season ginnings. 2/ Running bales except imports which are in bales of 500 pounds. 3/ Adjusted to a cotton marketing year basis, August 1-July 31. 4/ Imports for consumption. 5/ Preliminary and estimated. 6/ Bureau of the Census ginnings report of March 20, 1967. Data from Bureau of the Census.

Table 11.--Extra-long staple cotton: Supply and distribution, United States, 1950 to date 1/

Year beginning August 1	Supply				Distribution		
	Carryover beginning of season	Production	Imports	Total	Consumption	Exports	Total
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1950	65.0	62.2	121.2	248.4	3/152.4	4/	152.4
1951	82.4	46.0	46.1	174.5	3/79.5	4/	79.5
1952	48.3	93.5	132.5	274.3	3/103.1	4/	103.1
1953	93.7	64.5	92.1	250.3	100.7	4/	100.7
1954	158.4	40.9	98.4	297.7	111.6	0.4	112.0
1955	176.9	41.5	85.9	304.3	3/124.9	20.3	145.2
1956	129.8	49.1	93.1	272.0	3/112.2	57.9	170.1
1957	53.3	79.7	44.6	177.6	3/99.4	9.7	109.1
1958	121.7	81.9	85.5	289.1	3/109.1	23.5	132.6
1959	152.3	69.1	83.2	304.6	137.3	4.2	141.5
1960	154.4	66.0	85.7	306.1	3/148.1	7.4	155.4
1961	138.3	61.0	84.2	283.6	3/170.6	7.1	177.7
1962	5/90.4	109.8	82.4	282.6	3/160.6	2.7	163.3
1963	5/199.6	161.2	80.5	441.3	3/140.7	1.6	142.3
1964	5/253.2	116.7	82.7	452.6	152.3	21.2	173.5
1965	5/259.3	85.6	87.6	432.5	140.9	5.7	146.6
1966 6/	5/288.5	7/71.2	8/85.6	445.3	140.0	9/30.0	170.0

1/ Includes American-Egyptian, Sea Island and foreign-grown cotton. 2/ American-Egyptian and Sea Island in running bales, foreign in bales of 500 pounds. 3/ Adjusted to a cotton marketing year basis Aug. 1-July 31. 4/ Less than 50 bales. 5/ Foreign stockpile cotton included by the Bureau of the Census as of Aug.1 was 7,168 bales in 1962, 61,168 bales in 1963, 27,474 bales in 1964, 18,307 bales in 1965, and 12,500 bales in 1966. In bond cotton is not included; 116,609 bales as of Aug. 1 in 1963, 60,297 in 1964, 38,022 in 1965, and 33,284 in 1966. 6/ Preliminary and estimated. 7/ Bureau of the Census ginnings report of March 20, 1967. 8/ Import quota. 9/ Includes foreign-grown cotton released from the national stockpile.

Bureau of the Census.

Table 12.--Cotton: Mill consumption, daily rate of upland, seasonal adjustment factors, 1948 to date

Year beginning August 1	August	September	October	November	December	January	February	March	April	May	June	July
						Upland 1/						
1948	97.7	101.0	105.2	102.0	97.5	105.0	108.0	105.5	100.0	100.1	97.3	79.6
1949	98.2	101.0	104.7	103.1	97.2	104.7	108.1	105.8	99.8	100.3	97.3	79.8
1950	99.0	101.0	104.2	103.3	96.7	104.5	107.9	105.8	99.7	100.4	97.4	80.2
1951	100.0	100.8	103.7	103.3	95.9	104.3	107.6	105.8	99.9	100.7	97.4	80.6
1952	101.0	100.5	103.3	103.4	95.2	104.4	107.1	105.3	100.4	101.0	97.5	81.0
1953	101.6	100.1	103.4	103.7	94.8	104.3	106.4	105.0	100.6	101.3	97.6	81.1
1954	102.0	99.8	103.7	104.0	94.6	104.3	105.9	104.5	100.7	101.4	97.8	81.1
1955	102.4	99.5	104.3	104.3	94.3	104.1	105.4	104.2	100.5	101.6	98.3	81.0
1956	102.8	99.2	104.7	104.3	93.9	104.1	105.2	103.8	100.4	101.6	99.0	81.2
1957	103.3	99.0	104.9	104.2	93.4	103.9	104.7	103.3	100.4	102.0	99.8	81.5
1958	103.7	99.1	104.9	103.8	92.9	103.6	104.2	102.9	100.6	102.3	100.5	82.0
1959	104.2	99.3	104.8	103.3	92.4	103.1	103.6	102.7	100.9	102.9	101.3	82.5
1960	104.2	99.5	104.4	102.9	92.1	102.4	103.3	102.6	101.1	103.4	101.7	83.0
1961	104.1	99.9	103.7	102.8	92.0	101.7	103.2	102.6	101.3	103.9	102.0	83.2
1962	103.8	100.2	103.2	102.9	91.8	101.4	103.3	102.9	101.4	104.0	101.9	83.4
1963	103.6	100.4	102.8	103.0	91.6	101.4	103.4	103.0	101.6	104.0	101.7	83.6
1964	103.4	100.4	102.9	103.2	91.5	101.5	103.5	102.9	101.7	103.9	101.5	83.7
1965	103.2	100.4	103.0	103.2	91.3	101.7	103.6	102.8	101.9	103.9	101.3	83.8
1966	103.2	100.3	103.1	103.1	91.2							

1/ Other than extra-long staple.

Based on Bureau of the Census data.

Table 43.—Upland cotton: 1/ Daily rate of mill consumption, unadjusted and seasonally adjusted, 1948 to date

Year beginning August 1	August		September		October		November		December		January	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
	1,000 bales 2/		1,000 bales 2/		1,000 bales 2/		1,000 bales 2/		1,000 bales 2/		1,000 bales 2/	
1948	32.6	33.4	33.1	32.7	32.7	31.1	30.8	29.9	29.0	29.8	30.3	28.8
1949	28.5	29.0	31.8	31.5	34.1	32.6	34.6	33.6	32.9	33.8	36.0	34.3
1950	39.3	39.7	38.2	37.8	41.2	39.6	39.9	38.6	38.6	40.0	41.3	39.5
1951	37.3	37.3	35.7	35.4	35.9	34.6	36.2	35.1	33.3	34.7	36.6	35.1
1952	37.0	36.6	36.5	36.3	36.3	35.1	37.4	36.1	34.2	35.9	35.7	34.2
1953	35.9	35.3	34.7	34.7	34.4	33.3	33.8	32.6	29.9	31.6	33.5	32.1
1954	33.0	32.4	32.3	32.4	34.9	33.7	34.7	33.4	31.7	33.5	35.3	33.9
1955	35.4	34.6	34.5	34.7	36.4	34.9	36.6	35.1	33.6	35.6	37.0	35.5
1956	33.9	33.0	32.6	32.9	35.9	34.3	34.4	33.0	31.1	33.2	33.3	32.0
1957	32.9	31.8	32.6	32.9	32.4	30.9	32.2	30.9	28.2	30.1	31.5	30.3
1958	31.9	30.7	32.1	32.4	33.2	31.6	33.2	32.0	28.5	30.6	34.1	32.9
1959	35.1	33.7	34.0	34.3	36.1	34.5	35.7	34.5	31.4	34.0	36.2	35.1
1960	34.0	32.6	31.3	31.5	32.7	31.3	31.4	30.5	28.3	30.7	31.2	30.5
1961	33.9	32.5	33.0	33.1	35.2	33.9	34.4	33.5	32.3	35.1	34.1	33.5
1962	34.0	32.8	32.2	32.2	32.4	31.4	32.7	31.7	28.8	31.4	31.0	30.6
1963	32.7	31.6	32.4	32.3	32.8	31.9	33.3	32.4	29.3	32.0	32.2	31.7
1964	35.0	33.9	34.6	34.4	34.7	33.7	35.6	34.5	31.4	34.4	35.9	35.3
1965 3/	36.1	35.0	34.8	34.7	36.5	35.5	37.0	35.8	32.7	35.9	37.1	36.5
1966 3/	37.9	36.7	36.7	36.6	38.5	37.4	37.4	36.3	33.6	36.8	37.9	37.3

Year beginning August 1	February		March		April		May		June		July	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
	1,000 bales 2/		1,000 bales 2/		1,000 bales 2/		1,000 bales 2/		1,000 bales 2/		1,000 bales 2/	
1948	31.6	29.3	31.0	29.4	28.2	28.2	26.1	26.1	27.0	27.7	21.4	26.9
1949	36.4	33.7	35.5	33.6	35.1	35.1	35.3	35.3	33.2	34.1	29.9	37.5
1950	44.3	41.0	44.5	42.1	38.8	38.9	41.0	40.9	40.3	41.4	30.4	37.9
1951	38.2	35.5	36.5	34.5	33.7	33.7	34.1	33.9	33.5	34.4	27.7	34.4
1952	37.9	35.4	38.0	36.1	36.0	35.8	37.0	36.6	36.6	37.5	29.3	36.2
1953	33.9	31.9	33.4	31.8	32.6	32.4	31.9	31.5	30.8	31.5	26.8	33.0
1954	35.5	33.6	35.2	33.7	34.3	34.1	34.8	34.3	33.5	34.3	28.0	34.5
1955	37.5	35.5	36.2	34.7	35.6	35.5	35.2	34.6	31.9	32.5	27.0	33.4
1956	34.0	32.3	34.1	32.8	31.9	31.8	33.0	32.5	32.0	32.3	25.3	31.1
1957	31.6	30.1	31.1	30.1	28.8	28.7	29.6	29.0	29.4	29.5	24.3	29.8
1958	34.4	33.0	34.1	33.1	35.4	35.2	34.7	33.9	32.5	32.3	32.0	39.1
1959	35.9	34.7	34.9	34.0	34.8	34.5	34.9	33.9	33.8	33.4	27.6	33.4
1960	31.3	30.3	31.2	30.4	31.7	31.4	32.7	31.6	32.3	31.7	26.3	31.7
1961	35.2	34.1	35.8	34.9	34.0	33.6	35.0	33.7	34.2	33.6	27.1	32.6
1962	32.1	31.1	32.6	31.7	31.7	31.3	34.1	32.8	32.5	31.9	26.9	32.3
1963	33.7	32.6	33.1	32.2	32.7	32.2	33.8	32.5	33.6	33.1	29.2	35.0
1964	36.4	35.2	35.9	34.9	36.1	35.5	36.5	35.1	35.3	34.8	29.2	34.9
1965 3/	37.1	35.8	37.3	36.3	37.4	36.7	37.9	36.5	36.9	36.4	30.7	36.6
1966 3/	36.9	35.9										

1/ Other than extra-long staple cotton. 2/ Running bales. 3/ Preliminary.

Based on the Bureau of the Census data.

Table 14.--Man-made staple fiber: Mill consumption, daily rate of rayon and acetate and non-cellulosic, seasonal adjustment factors, 1954 to date

Year beginning August 1	August	September	October	November	December	January	February	March	April	May	June	July
	Rayon and/or acetate (cellulosic)											
1954	---	96.6	107.7	106.5	94.5	105.8	103.6	98.3	97.7	99.5	93.2	88.9
1955	107.4	97.0	107.8	106.8	94.3	105.6	103.4	98.0	98.0	99.4	93.4	89.0
1956	107.3	97.7	107.8	107.0	93.9	105.1	103.0	97.5	98.4	99.6	93.9	89.1
1957	107.5	98.2	107.9	106.9	93.4	104.0	102.5	97.3	99.0	99.8	94.6	89.3
1958	107.4	98.9	108.0	106.6	92.9	102.7	102.2	97.4	99.9	100.0	95.7	89.2
1959	107.3	99.2	107.7	106.1	92.5	101.3	102.0	98.1	100.8	100.4	96.9	89.1
1960	106.5	99.5	107.0	105.5	92.4	100.1	102.2	99.1	101.3	100.7	98.1	88.6
1961	105.7	99.9	106.0	105.2	92.6	98.9	102.6	100.4	101.6	101.2	99.2	87.7
1962	104.9	100.2	104.9	104.9	92.9	98.4	103.1	101.6	101.5	101.4	100.0	86.6
1963	104.3	100.6	104.0	105.0	92.8	98.2	103.5	102.3	101.5	101.8	100.6	85.8
1964	103.6	100.8	103.4	105.1	92.9	98.3	103.8	102.6	101.3	102.1	100.9	85.4
1965	103.3	100.8	103.2	105.2	92.7	98.4	104.1	102.7	101.3	102.2	101.0	85.2
1966	103.3	100.8	103.1	105.1	92.5							
	Other (non-cellulosic) 1/											
1954	---	99.3	111.0	101.7	88.4	98.4	99.8	99.2	96.8	102.4	96.3	96.6
1955	109.7	99.8	111.1	101.8	88.2	98.2	100.0	98.8	96.8	102.4	96.8	96.5
1956	109.3	100.6	111.2	101.7	87.7	98.0	100.3	97.9	96.9	102.7	98.3	96.3
1957	109.2	101.2	110.5	101.0	87.4	97.6	100.2	97.2	97.5	103.3	100.2	96.4
1958	108.6	101.7	109.3	100.0	87.0	97.2	99.9	97.2	98.1	104.6	102.8	96.3
1959	107.9	101.8	107.1	98.8	87.0	96.7	99.5	97.9	99.2	106.0	104.9	96.1
1960	107.2	101.2	104.8	97.7	86.9	96.7	99.5	99.1	100.2	107.2	106.3	95.3
1961	106.9	100.3	102.6	96.9	87.1	96.9	100.1	100.5	101.2	107.8	106.5	94.2
1962	106.5	99.4	101.2	96.7	87.4	97.7	101.0	102.0	101.7	107.7	105.8	92.7
1963	105.9	99.0	100.4	97.1	87.7	98.6	102.3	102.7	102.3	107.2	104.5	91.5
1964	105.3	98.9	100.4	97.8	88.2	99.4	103.1	102.8	102.7	106.7	103.2	90.5
1965	105.0	99.1	100.4	98.4	88.5	100.0	103.6	102.8	102.9	106.5	102.5	90.1
1966	104.8	99.1	100.6	98.6	88.6							

1/ Includes nylon, acrylic and modacrylic, polyester and other man-made staple fiber.

Based on Bureau of the Census data.

Table 15.--Man-made staple fibers: Rayon and acetate, daily rate of mill consumption on cotton-system spinning spindles, unadjusted and seasonally adjusted, 1954 to date

Year beginning August 1	August		September		October		November		December		January	
	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
1954	1/	1/	1,226	1,269	1,476	1,370	1,510	1,418	1,386	1,467	1,671	1,579
1955	1,709	1,591	1,588	1,637	1,742	1,616	1,723	1,613	1,633	1,732	1,685	1,596
1956	1,546	1,441	1,243	1,272	1,522	1,412	1,492	1,394	1,370	1,459	1,489	1,417
1957	1,566	1,457	1,475	1,502	1,518	1,407	1,517	1,419	1,280	1,370	1,404	1,350
1958	1,598	1,488	1,605	1,623	1,685	1,560	1,734	1,627	1,432	1,541	1,708	1,663
1959	1,619	1,509	1,496	1,508	1,620	1,504	1,547	1,458	1,352	1,462	1,520	1,500
1960	1,538	1,444	1,254	1,260	1,468	1,372	1,424	1,350	1,218	1,318	1,287	1,286
1961	1,735	1,641	1,635	1,637	1,818	1,715	1,780	1,692	1,667	1,800	1,797	1,817
1962	2,029	1,934	2,017	2,013	2,120	2,021	2,203	2,100	1,970	2,121	2,087	2,121
1963	2,399	2,300	2,408	2,394	2,455	2,361	2,574	2,451	2,297	2,475	2,411	2,455
1964	2,662	2,569	2,570	2,550	2,605	2,519	2,644	2,516	2,320	2,497	2,570	2,614
1965 2/	2,338	2,263	2,422	2,403	2,510	2,432	2,528	2,403	2,387	2,575	2,436	2,476
1966 2/	2,466	2,387	2,387	2,368	2,428	2,355	2,464	2,344	2,118	2,290	2,284	2,321

Year beginning August 1	February		March		April		May		June		July	
	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
1954	1,683	1,625	1,636	1,664	1,701	1,741	1,583	1,591	1,534	1,646	1,491	1,677
1955	1,607	1,554	1,457	1,487	1,484	1,514	1,513	1,522	1,350	1,445	1,276	1,434
1956	1,480	1,437	1,434	1,471	1,344	1,366	1,447	1,453	1,342	1,429	1,286	1,443
1957	1,374	1,340	1,384	1,422	1,229	1,241	1,315	1,318	1,323	1,399	1,228	1,375
1958	1,673	1,637	1,576	1,618	1,689	1,691	1,660	1,660	1,533	1,602	1,466	1,643
1959	1,506	1,476	1,401	1,428	1,433	1,422	1,424	1,418	1,359	1,402	1,267	1,422
1960	1,314	1,286	1,378	1,391	1,488	1,469	1,505	1,495	1,511	1,540	1,396	1,576
1961	1,858	1,811	1,938	1,930	1,880	1,850	1,870	1,848	1,852	1,867	1,535	1,750
1962	2,256	2,188	2,293	2,257	2,198	2,166	2,330	2,298	2,365	2,365	2,010	2,321
1963	2,609	2,521	2,578	2,520	2,541	2,503	2,542	2,497	2,544	2,529	2,179	2,540
1964	2,581	2,487	2,539	2,475	2,496	2,464	2,503	2,452	2,438	2,416	2,034	2,382
1965 2/	2,391	2,297	2,495	2,429	2,590	2,557	2,528	2,474	2,468	1,444	2,964	2,365
1966 2/	2,212	2,125										

1/ Not available. 2/ Preliminary.

Based on the Bureau of the Census data.

Table 16.--Man-made staple fibers: Non-cellulosic, 1/ daily rate of mill consumption on cotton-system spinning spindles, unadjusted and seasonally adjusted, 1954 to date

Year beginning August 1	August		September		October		November		December		January	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
	1,000 pounds		1,000 pounds		1,000 pounds		1,000 pounds		1,000 pounds		1,000 pounds	
1954	2/	2/	251	253	282	254	286	281	265	300	336	341
1955	262	239	249	249	277	249	260	255	212	240	249	254
1956	294	269	257	255	314	282	271	266	257	293	279	285
1957	359	329	322	318	334	302	299	296	241	276	290	297
1958	276	254	286	281	326	298	314	314	278	320	321	330
1959	415	385	418	411	436	407	408	413	362	416	412	426
1960	433	404	355	351	378	361	366	375	333	383	379	392
1961	494	462	472	471	531	518	485	501	468	537	510	526
1962	747	701	751	756	761	752	771	797	713	816	825	844
1963	1,049	991	938	947	961	957	960	989	881	1,005	1,004	1,018
1964	1,248	1,185	1,232	1,246	1,222	1,217	1,235	1,263	1,112	1,261	1,279	1,287
1965 3/	1,549	1,475	1,564	1,578	1,699	1,692	1,703	1,731	1,578	1,783	1,884	1,884
1966 3/	1,889	1,802	1,795	1,811	1,858	1,847	1,947	1,975	1,695	1,913	1,956	1,956

Year beginning August 1	February		March		April		May		June		July	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
	1,000 pounds		1,000 pounds		1,000 pounds		1,000 pounds		1,000 pounds		1,000 pounds	
1954	291	292	300	302	281	290	291	284	246	255	327	339
1955	290	290	238	241	247	255	260	254	236	244	238	247
1956	293	292	293	299	287	296	308	300	311	316	366	380
1957	240	240	262	270	240	246	262	254	293	292	244	253
1958	356	356	324	333	354	361	363	347	353	343	360	374
1959	414	416	395	403	416	419	450	425	450	429	397	413
1960	381	383	415	419	438	437	487	454	485	456	447	469
1961	552	551	601	598	601	594	674	625	703	660	560	594
1962	894	885	928	910	945	929	1,020	947	1,076	1,017	902	973
1963	1,054	1,030	1,060	1,032	1,049	1,025	1,136	1,060	1,140	1,091	1,037	1,133
1964	1,369	1,328	1,373	1,336	1,431	1,393	1,480	1,387	1,424	1,380	1,287	1,422
1965 3/	1,918	1,851	1,924	1,862	1,958	1,903	1,997	1,875	1,864	1,819	1,561	1,733
1966 3/	1,938	1,871										

1/ Includes nylon, acrylic and modacrylic, polyester, and other man-made staple fibers.
2/ Not available.
3/ Preliminary.

Based on the Bureau of the Census data.

Table 17.--Cotton: Exports by staple length and by countries of destination, United States, December 1965 and January 1966 and cumulative totals since August 1, 1965

Country of destination	December 1965				January 1966				Cumulative totals since August 1, 1965			
	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
Europe												
United Kingdom	243	10,252	5,260	15,755	171	8,654	7,317	16,142	729	49,519	27,420	77,668
Austria	0	0	0	0	0	91	0	91	176	1,141	0	1,317
Belgium and Luxembourg	1,036	4,083	240	5,359	172	2,726	410	3,308	1,840	29,273	1,100	32,213
Denmark	0	925	0	925	0	0	0	0	0	2,098	0	2,098
Ireland (Eire)	0	0	0	0	0	145	0	145	0	2,233	0	2,233
Finland	0	0	900	900	0	500	1,072	1,572	0	2,151	2,372	4,523
France	1,837	12,332	1,354	15,523	1,909	7,694	540	10,143	7,932	53,084	5,849	66,865
Germany (West)	2,275	9,470	482	12,227	655	7,212	100	7,967	7,845	52,497	982	61,324
Italy	500	5,571	1,329	7,400	692	9,854	1,734	12,280	3,222	42,376	7,777	53,375
Netherlands	1,499	1,518	0	3,017	4,366	3,017	0	7,383	6,421	9,893	0	16,314
Norway	0	1,100	0	1,100	0	1,101	609	1,710	0	6,274	1,009	7,283
Portugal	300	100	0	400	300	0	0	300	1,300	2,142	400	3,842
Spain	0	51	0	51	450	301	180	931	1,689	2,185	330	4,204
Sweden	0	4,757	900	5,657	0	8,536	2,810	11,346	0	32,676	10,871	43,547
Switzerland	1,108	5,213	1,522	7,843	406	3,478	1,816	5,700	2,659	20,604	4,484	27,747
Yugoslavia	0	44,619	8,352	52,971	0	8,178	1,865	10,043	293	100,701	15,748	116,742
Other	218	657	0	875	0	5,069	0	5,069	488	19,651	2,809	22,948
Total Europe	9,016	100,648	20,339	130,003	9,121	66,556	18,453	94,130	34,594	428,498	81,151	544,243
Other Countries												
Canada	100	26,393	6,157	32,650	0	17,886	5,575	23,461	9,609	118,119	26,880	154,608
Columbia	219	31,652	0	31,871	0	278	0	278	396	55,990	0	56,386
Bolivia	0	636	0	636	0	0	0	0	760	1,861	861	3,482
Chile	0	0	969	969	1,435	0	0	1,435	1,435	15	1,098	2,548
India	3,383	6,977	0	10,360	0	352	0	352	10,378	16,095	0	26,473
Pakistan	2,574	916	0	3,490	751	10	0	761	4,066	1,142	0	5,208
Indonesia	0	0	0	0	0	0	0	0	0	0	0	0
Korea	1,155	19,470	30,856	51,481	653	6,620	8,909	16,182	3,064	66,466	111,453	180,983
Hong Kong	0	782	7,334	8,116	0	1,112	6,217	7,329	0	5,966	48,029	53,995
Taiwan	789	10,158	13,588	24,535	784	7,167	13,985	21,936	3,920	32,138	61,110	97,168
Japan	428	33,954	73,157	107,539	473	29,611	34,883	64,967	1,958	95,921	299,824	397,703
Australia	100	2,529	1,338	3,967	200	804	943	1,947	594	9,266	6,703	16,563
Morocco	0	2,181	0	2,181	0	854	0	854	0	5,572	0	5,572
Republic of South Africa	154	819	1,437	2,410	106	2,483	1,340	3,929	613	11,943	6,019	18,575
Other	586	22,633	13,427	36,646	776	32,705	6,633	40,114	4,585	123,844	50,811	179,240
World Total	18,504	259,748	168,602	446,854	14,299	166,438	96,938	277,675	75,972	972,836	693,939	1,742,747

1/ Includes American-Egyptian and Sea Island cotton.

Bureau of the Census.

Table 18.--Cotton: Exports by staple length and by countries of destination, United States, December 1966 and January 1967 and cumulative totals since August 1, 1966

Country of destination	December 1966				January 1967				Cumulative totals since August 1, 1966			
	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
Europe												
United Kingdom	1,218	10,659	4,599	16,476	1,137	10,825	3,766	15,728	3,015	58,849	23,006	84,870
Austria	227	654	0	881	277	0	0	277	1,058	1,824	0	2,882
Belgium and Luxembourg	23	6,439	0	6,501	223	3,419	0	3,642	1,288	35,293	471	37,052
Denmark	0	971	0	971	0	1,573	0	1,573	0	4,542	0	4,542
Ireland (Eire)	0	1,301	0	1,301	0	2,627	0	2,627	0	5,770	0	5,770
Finland	0	1,724	0	1,724	0	500	0	500	0	7,763	985	8,748
France	3,367	15,294	1,708	20,369	1,706	14,284	2,106	18,096	7,684	77,636	9,348	94,668
Germany (West)	1,760	20,182	574	22,516	1,729	17,125	116	18,970	6,189	98,779	1,764	106,732
Italy	0	18,548	1,651	20,199	50	19,836	1,715	21,601	1,388	108,747	9,677	119,812
Netherlands	353	2,680	0	3,033	460	4,155	94	4,709	1,056	15,303	284	16,643
Norway	0	713	250	963	0	604	0	604	0	5,210	1,354	6,564
Portugal	0	0	0	0	0	150	0	150	0	150	0	150
Spain	0	100	0	100	0	0	0	0	0	475	2	477
Sweden	0	10,267	1,002	11,269	0	4,307	1,348	5,655	0	33,992	9,543	43,535
Switzerland	2,412	9,232	397	12,041	776	10,131	900	11,807	6,328	40,686	3,907	50,921
Yugoslavia	287	65,598	6,616	72,501	0	2,518	0	2,518	287	118,553	14,815	133,655
Other	0	3,606	0	3,606	0	0	0	0	206	49,892	4,736	54,834
Total Europe	9,647	167,968	16,836	194,451	6,358	92,054	10,045	108,457	28,499	663,464	79,892	771,855
Other Countries												
Canada	413	27,893	8,605	36,911	100	16,756	2,417	19,273	928	102,590	17,410	120,928
Columbia	0	0	0	0	0	0	0	0	0	1,295	0	1,295
Bolivia	0	2,610	1,036	3,646	0	165	0	165	0	2,952	1,243	4,195
Chile	0	135	0	135	262	325	107	694	262	787	107	1,156
India	14,363	27,944	55	42,362	22,277	54,919	335	77,531	49,420	91,934	1,717	143,071
Pakistan	1,154	71	0	1,225	716	5	0	721	2,580	76	0	2,656
Indonesia	0	11,261	0	11,261	0	0	0	0	1,301	68,444	19,318	89,063
Korea	816	15,704	13,255	29,775	1,093	21,126	17,961	40,180	6,593	80,252	88,444	175,289
Hong Kong	0	3,069	22,609	25,678	0	820	10,977	11,797	0	10,843	92,051	102,894
Taiwan	778	16,454	35,772	53,004	701	12,731	10,311	23,743	4,954	68,261	127,600	200,815
Japan	998	90,091	65,418	156,507	749	64,192	77,269	142,210	20,014	328,049	373,304	721,367
Australia	0	2,628	2,525	5,153	0	1,839	48	1,887	54	7,295	3,623	10,972
Morocco	0	6,055	0	6,055	0	0	0	0	0	9,632	0	9,632
Republic of South Africa	2,036	2,565	0	4,601	865	4,210	350	5,425	4,113	13,339	2,476	19,928
Other	771	29,035	6,820	36,626	830	14,915	10,143	25,888	7,562	141,321	53,934	202,817
World Total	30,976	403,483	172,931	607,390	33,951	284,057	139,963	457,971	126,280	1,590,534	861,119	2,577,933

1/ Includes American-Egyptian and Sea Island cotton.

Bureau of the Census.

Table 19.--Price of unfinished cloth (20 constructions), price of raw cotton, and mill margin, United States, by months, 1950 to date

Year beginning Aug.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Crop-year average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	
							Unfinished Cloth 1/						
1950	81.61	89.50	89.61	90.97	93.39	94.95	96.14	94.44	91.29	88.31	85.10	78.94	89.52
1951	72.79	69.00	68.30	70.35	72.12	70.94	69.03	67.40	66.53	64.84	64.97	66.62	68.57
1952	68.49	69.91	70.25	69.13	68.98	68.44	68.44	67.44	66.61	66.88	67.71	67.73	68.34
1953	67.72	67.09	65.63	64.06	63.48	63.41	62.92	62.63	62.31	62.10	62.12	62.41	63.82
1954	60.75	60.98	61.48	61.13	61.24	62.19	62.42	62.04	61.47	61.27	61.58	61.89	61.54
1955	62.35	62.86	63.71	64.40	65.30	65.49	65.46	64.88	64.33	63.96	63.33	62.51	64.05
1956	61.78	61.74	63.21	62.93	62.54	62.00	61.11	60.52	60.18	59.74	59.52	59.42	61.22
1957	58.18	57.82	57.18	56.82	57.18	57.19	56.98	56.70	56.27	55.68	55.37	55.62	56.75
1958	55.80	55.82	55.96	56.78	57.58	53.89	59.11	60.09	60.59	61.04	61.54	61.95	58.68
1959	62.29	62.64	63.14	63.79	64.65	64.87	64.92	64.64	64.15	63.79	63.87	63.48	63.84
1960	62.86	61.90	60.64	59.98	58.61	58.06	57.78	57.64	57.46	57.54	57.60	57.88	59.00
1961	58.78	59.78	60.32	60.45	60.54	60.63	60.76	61.07	61.23	61.19	61.24	61.29	60.61
1962	61.12	60.93	60.71	60.68	60.67	60.55	60.47	60.49	60.26	60.00	60.11	60.28	60.52
1963	60.56	60.85	61.25	62.01	62.34	62.32	62.37	62.37	61.82	61.29	60.62	60.69	61.54
1964	60.83	60.96	61.33	61.60	62.52	63.13	63.28	63.42	63.89	64.65	64.85	65.30	62.98
1965	65.43	65.30	65.23	65.15	65.11	65.08	65.04	64.88	65.02	65.14	65.16	65.23	65.15
1966	65.37	65.33	65.33	65.21	64.93	64.77	64.64						
1966 *	66.79	67.11	67.16	67.18	66.76	66.45	66.42						
							Raw Cotton 2/						
1950	38.58	41.52	40.92	43.45	43.52	45.28	3/	46.22	46.23	46.18	46.11	40.91	43.54
1951	36.50	36.29	38.12	42.71	43.63	43.32	41.96	42.12	42.23	40.29	42.09	41.23	40.87
1952	41.66	40.19	37.70	36.08	34.86	34.04	34.52	34.92	34.60	34.90	34.89	35.17	36.13
1953	34.75	34.35	34.19	34.47	34.35	34.85	35.74	35.79	35.56	35.82	35.62	35.93	35.12
1954	35.88	36.47	36.36	35.90	36.25	36.29	36.41	35.65	35.78	36.54	36.61	36.48	36.22
1955	36.29	35.30	35.33	36.07	35.78	36.32	37.12	37.05	36.69	36.76	36.85	35.72	36.27
1956	33.93	33.93	34.09	34.35	34.43	34.79	35.07	34.70	34.68	34.71	34.74	34.75	34.51
1957	34.54	34.24	34.75	36.15	36.13	35.58	35.42	35.22	35.20	35.46	35.55	35.66	35.33
1958	35.14	35.23	35.46	35.23	34.46	34.96	35.06	35.22	35.52	35.43	35.57	35.54	35.24
1959	34.25	33.50	32.82	33.09	33.70	33.69	33.45	33.29	33.46	33.53	33.48	33.36	33.47
1960	32.52	32.25	32.05	31.99	32.00	32.01	32.41	33.32	33.46	33.86	34.09	34.45	32.87
1961	34.84	35.16	35.35	35.46	35.58	35.78	35.82	35.98	35.85	36.13	36.34	36.19	35.71
1962	35.89	35.23	35.08	35.10	35.30	35.45	35.66	35.95	36.08	36.16	35.86	35.57	35.61
1963	35.33	35.19	35.11	35.27	35.37	35.47	35.55	35.58	35.63	35.67	35.76	35.60	35.46
1964	27.64	26.82	26.80	26.98	27.30	27.30	27.26	27.26	27.40	27.35	27.36	27.33	27.23
1965	27.12	26.73	26.61	26.57	26.34	26.30	26.27	26.30	26.31	26.42	26.44	26.48	26.49
1966	24.97	24.73	24.66	24.80	25.39	25.65	25.76						
1966 *	25.11	24.88	24.81	24.95	25.49	25.76	25.88						
							Mill Margin 4/						
1950	43.03	47.98	48.69	47.52	49.87	49.67	3/	48.22	45.06	42.13	38.99	38.03	45.98
1951	36.29	32.71	30.18	27.64	28.49	27.62	27.07	25.28	24.30	24.55	22.88	25.39	27.70
1952	26.83	29.72	32.55	33.05	34.12	34.40	33.92	32.52	32.01	31.98	32.82	32.56	32.20
1953	32.97	32.74	31.44	29.59	29.13	28.56	27.18	26.84	26.75	26.28	26.50	26.48	28.70
1954	24.87	24.51	25.12	25.23	24.99	25.90	26.01	26.39	25.69	24.73	24.97	25.41	25.32
1955	26.06	27.56	28.38	28.33	29.52	29.17	28.34	27.83	27.64	27.20	26.48	26.79	27.78
1956	27.85	27.81	29.12	28.58	28.11	27.21	26.04	25.82	25.50	25.03	24.78	24.67	26.71
1957	23.64	23.58	22.43	20.67	21.05	21.61	21.56	21.48	21.07	20.22	19.82	19.96	21.42
1958	20.66	20.59	20.50	21.55	23.12	22.93	24.05	24.87	25.07	25.50	25.97	26.41	23.44
1959	28.04	29.14	30.32	30.70	30.75	31.18	31.47	31.35	30.69	30.26	30.39	30.12	30.37
1960	30.34	29.65	28.59	27.99	26.61	26.05	25.37	24.32	24.00	23.68	23.51	23.43	26.13
1961	23.94	24.62	24.97	24.99	24.96	24.85	24.94	25.09	25.38	25.06	24.90	25.10	24.90
1962	25.23	25.70	25.63	25.58	25.37	25.10	24.81	24.54	24.18	23.84	24.25	24.71	24.91
1963	25.23	25.66	26.14	26.74	26.97	26.85	26.82	26.79	26.19	25.62	24.86	25.09	26.18
1964	33.19	34.14	34.53	34.62	35.22	35.83	36.02	36.16	36.49	37.30	37.49	37.97	35.75
1965	38.31	38.57	38.62	38.58	38.77	38.78	38.77	38.58	38.71	38.72	38.72	38.75	38.66
1966	40.40	40.60	40.67	40.41	39.54	39.12	38.88						
1966 *	41.68	42.23	42.35	42.23	41.27	40.69	40.54						

1/ The estimated value of cloth obtainable from a pound of cotton with adjustments for salable waste.

2/ Monthly average prices for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. Prices are for the average quality cotton used in each kind of cloth. Beginning August 1964, prices are for cotton after equalization payments of 6.5 cents per pound have been made. The mill margins shown for April-July 1964 do not reflect the 6.5 cents per pound equalization payment made to domestic cotton users on all bales of eligible cotton opened beginning 12:01 A.M. April 11, 1964, through July 31, 1964. (5.75 cents beginning August 1965.) Payments eliminated beginning August 1966.

3/ Markets closed.

4/ Difference between cloth prices and cotton prices.

* Revised series. See Mill Margins Report, August 1966, C and MS, for detailed explanation of series.

Cotton Division, Consumer and Marketing Service.

Table 20.—Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1961 to date

Year and month	Yarn, thread, and cloth						Primarily manufactured products											Total	
			Cloth		Total											Total			
	Yarn	Sewing thread, crochet, knitting yarn	Primarily cotton	Other 1/	Weight	Bales	Pile fabrics and mfrs. 2/	Table damask and mfrs.	Bed-clothes and towels 3/	Gloves, hosiery and hdkf.	Other wearing apparel 4/	Lace fabric and articles 5/	Household and clothing articles 6/	Misc. products 7/	Floor covering	Weight	Bales	Weight	Bales
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 bales 8/
1961 9/	15,801	241	76,476	4,422	96,940	202.0	3,362	4,182	8,660	2,267	58,000	1,689	11,490	1,010	1,296	91,956	191.6	188,896	393.5
1962	32,550	268	138,327	6,850	177,995	370.8	3,664	4,044	14,940	2,349	89,474	1,977	12,828	884	1,693	131,853	274.7	309,848	645.5
1963	26,364	212	143,767	4,593	174,936	364.4	4,273	3,262	12,284	2,561	91,643	1,228	10,716	1,507	1,902	129,376	269.5	304,312	634.0
1964	18,473	364	131,724	5,449	156,010	325.0	5,315	3,201	14,118	3,451	104,127	988	7,403	2,349	3,203	144,155	300.3	300,165	625.3
1965	24,414	324	173,359	4,928	203,025	423.0	5,349	3,315	16,885	2,944	116,947	1,198	6,682	2,295	1,960	157,575	328.3	360,600	751.2
1964																			
July	1,001	23	10,968	448	12,440	25.9	1,085	367	1,081	358	11,131	100	767	228	71	15,188	31.6	27,628	57.6
Aug.	733	18	9,495	441	10,687	22.3	431	184	1,187	249	10,263	57	545	151	317	13,384	27.9	24,071	50.1
Sept.	1,089	44	9,901	466	11,500	24.0	640	362	1,291	361	10,030	95	622	156	267	13,824	28.8	25,324	52.8
Oct.	647	37	14,016	568	15,268	31.8	555	364	1,288	312	8,650	99	656	178	349	12,451	25.9	27,719	57.7
Nov.	1,053	31	10,933	437	12,454	25.9	286	290	1,249	291	7,757	110	541	156	303	10,983	22.9	23,437	48.8
Dec.	1,012	40	10,081	445	11,578	24.1	263	300	1,406	375	6,537	86	611	196	274	10,048	20.9	21,626	45.1
1965 10/																			
Jan.	898	10	7,474	322	8,704	18.1	121	115	848	164	4,986	56	452	85	157	6,984	14.5	15,688	32.7
Feb.	723	21	9,456	489	10,689	22.3	186	330	1,447	235	13,481	131	446	229	194	16,679	34.7	27,368	57.0
Mar.	1,745	44	22,978	606	25,373	52.9	238	323	1,625	273	12,542	112	794	291	222	16,420	34.2	41,793	87.1
Apr.	1,904	31	19,169	429	21,533	44.9	296	293	1,512	209	10,120	94	500	235	163	13,422	28.0	34,955	72.8
May	1,420	61	13,327	324	15,132	31.5	695	161	1,595	170	8,809	94	688	168	233	12,613	26.3	27,745	57.8
June	1,581	25	14,956	475	17,037	35.5	794	367	1,669	228	9,533	85	596	205	135	13,612	28.4	30,649	63.9
July	1,716	18	16,343	319	18,396	38.3	518	219	1,173	184	8,616	78	473	195	107	11,623	24.2	30,019	62.5
Aug.	1,703	9	13,497	299	15,508	32.3	791	391	1,339	171	10,180	80	454	150	129	13,685	28.5	29,193	60.8
Sept.	2,749	36	13,457	417	16,659	34.7	569	345	1,429	187	11,476	89	465	183	99	14,842	30.9	31,501	65.6
Oct.	3,500	22	15,846	476	19,844	41.3	643	247	1,655	515	11,410	143	564	174	203	15,554	32.4	35,398	73.7
Nov.	3,576	13	14,305	393	18,287	38.1	294	385	1,646	361	8,360	140	698	248	176	12,308	25.6	30,595	63.7
Dec.	2,898	35	12,553	378	15,864	33.0	205	141	947	246	7,435	98	554	134	82	9,842	20.5	25,706	53.6
1966 11/																			
Jan.	8,774	44	18,331	510	27,659	57.6	249	243	1,767	244	8,903	104	852	137	143	12,642	26.3	40,301	84.0
Feb.	6,124	29	14,035	423	20,611	42.9	287	282	2,026	166	9,584	103	530	106	91	13,175	27.4	33,786	70.4
Mar.	7,046	25	16,984	475	24,530	51.1	272	298	1,975	157	11,176	119	503	84	135	14,719	30.7	39,249	81.8
Apr.	7,113	37	18,051	449	25,650	53.4	329	285	2,271	176	11,372	90	834	120	103	15,580	32.5	41,230	85.9
May	9,398	32	19,831	620	29,881	62.3	833	240	2,322	223	7,356	71	770	158	197	12,170	25.4	42,051	87.6
June	7,048	17	13,353	369	20,787	43.3	591	161	1,741	103	8,062	71	726	126	173	11,754	24.5	32,541	67.7
July	11,622	37	19,018	597	31,274	65.2	759	191	2,445	179	11,539	120	922	159	210	16,524	34.4	47,798	99.6
Aug.	8,864	18	18,566	592	28,040	58.4	738	261	2,655	309	14,101	75	838	172	107	19,256	40.1	47,296	98.5
Sept.	11,686	39	21,521	620	33,866	70.6	661	327	2,898	327	12,024	78	1,040	216	121	17,692	36.9	51,558	107.4
Oct.	9,212	21	23,413	675	33,321	69.4	539	373	2,571	272	9,285	113	858	207	118	14,336	29.9	47,657	99.3
Nov.	7,514	20	15,902	714	24,150	50.3	429	281	2,859	202	6,878	78	738	205	151	11,821	24.6	35,971	74.9
Dec.	7,518	27	19,306	647	27,498	57.3	242	232	1,770	216	5,149	60	887	219	139	8,914	18.6	36,412	75.9
1966 Jan.-Dec.	101,919	346	218,311	6,691	327,267	681.8	5,929	3,174	27,300	2,574	115,429	1,082	9,498	1,909	1,688	168,583	351.2	495,850	1033.0

1/ Includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers. 2/ Includes velvets and velveteens, corduroys, plushes and chenilles, and manufactures of pile fabrics. 3/ Includes blankets, quilts, and bedspreads, sheets and pillow cases. 4/ Includes knit and woven underwear and outerwear (collars and cuffs, shirts, coats, vests, robes, pajamas, and ornamented wearing apparel). 5/ Includes nets and nettings, veils and veilings, edgings, embroideries, etc., and lace window curtains. 6/ Includes braids (except hat braids), tubing, labels, lacing, wicking, loom harness, table and bureau covers, polishing and dust cloths, fabrics with fast edges, cords and tassels, garters, suspenders and braces, and miscellaneous articles. 7/ Includes belts and belting, fish nets and netting, and coated, filled or waterproof fabrics. 8/ 480 pound net weight bales. 9/ For monthly data beginning July 1959, see the Cotton Situation, CS-199, March 1962 and CS-209, November 1963; for annual data prior to 1960, see Statistics on Cotton and Related Data, 1925-62, issued April 1963. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary.

Compiled from reports of the Bureau of the Census.

Table 21.--Raw cotton equivalent of United States exports of domestic cotton manufactures, 1961 to date

Year and month	Yarn, thread, twine, and cloth							Manufactured products										Total	
				Cloth		Total		House furnishings				Wearing apparel				Total			
	Yarn	Sewing thread crochet, darning and embroidery cotton	Twine and cordage	Standard constructions and tire cord 1/	Other 2/	Weight	Bales	Blankets	Quilts, spreads, pillow cases, and sheets	Towels	Other 3/	Knit 4/	Other 5/	Other household and clothing articles 6/	Industrial products 7/	Weight	Bales	Weight	Bales
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 bales 8/
1961 9/	8,326	1,565	1,705	137,336	33,215	182,147	379.5	914	5,065	3,872	1,526	2,669	11,786	15,580	15,622	57,034	118.8	239,181	498.3
1962	7,582	1,765	1,778	118,254	39,178	168,557	351.2	1,010	4,464	3,407	1,496	2,610	10,895	15,162	12,706	51,750	107.9	220,307	459.0
1963	6,241	1,893	1,757	103,156	39,109	152,156	317.0	734	5,370	4,389	1,755	2,786	11,568	15,622	13,427	55,651	115.9	207,807	432.9
1964	7,607	2,329	1,599	111,881	30,693	154,109	321.1	834	6,124	5,916	2,523	3,357	14,075	14,843	11,454	59,126	123.2	213,235	444.2
1965	7,104	1,832	1,237	85,509	24,792	120,474	251.0	851	4,955	6,370	2,838	2,838	15,197	9,953	10,332	53,334	111.1	173,808	362.1
1964																			
July	715	142	132	7,452	1,730	10,171	21.2	65	537	526	214	255	1,248	1,050	838	4,733	9.9	14,904	31.0
Aug.	411	173	140	6,170	1,504	8,398	17.5	59	463	433	371	235	1,041	1,008	702	4,312	9.0	12,710	26.5
Sept.	470	169	104	8,194	1,950	10,887	22.7	60	362	594	229	282	989	1,093	691	4,300	9.0	15,187	31.6
Oct.	558	238	180	8,336	2,758	12,070	25.1	89	643	675	325	284	1,072	1,039	982	5,109	10.6	17,179	35.8
Nov.	443	151	87	7,788	2,036	10,505	21.9	64	548	511	245	274	1,021	1,243	814	4,720	9.8	15,225	31.7
Dec.	635	178	118	8,740	2,156	11,827	24.6	77	650	538	243	297	1,289	1,643	690	5,427	11.3	17,254	35.9
1965 10/																			
Jan.	463	57	78	4,292	536	5,426	11.3	65	128	115	104	108	380	575	316	1,791	3.7	7,217	15.0
Feb.	525	88	106	5,278	1,492	7,489	15.6	46	300	191	162	154	720	756	423	2,752	5.7	10,241	21.3
Mar.	1,020	240	126	10,135	2,875	14,396	30.0	104	575	603	294	301	2,493	1,033	1,206	6,609	13.8	21,005	43.8
Apr.	761	177	104	8,783	3,502	13,327	27.8	62	531	684	256	295	1,711	924	875	5,338	11.1	18,665	38.9
May	717	144	100	7,246	1,777	9,984	20.8	45	311	466	242	272	1,487	821	866	4,510	9.4	14,494	30.2
June	620	117	77	7,860	1,210	9,884	20.6	52	300	612	202	187	1,054	874	949	4,230	8.8	14,114	29.4
July	537	156	78	6,035	1,486	8,292	17.3	77	518	479	175	205	1,023	731	1,285	4,493	9.4	12,785	26.6
Aug.	577	111	98	6,334	1,824	8,944	18.6	64	335	637	233	236	1,092	844	963	4,404	9.2	13,348	27.8
Sept.	522	186	98	6,940	2,311	10,057	21.0	82	518	691	217	251	1,269	752	846	4,626	9.6	14,683	30.6
Oct.	427	126	137	7,530	3,323	11,543	24.0	89	494	672	301	268	1,342	861	902	4,929	10.3	16,472	34.3
Nov.	378	200	149	8,177	2,576	11,480	23.9	95	585	653	323	260	1,381	904	780	4,981	10.4	16,461	34.3
Dec.	557	229	87	7,570	1,879	10,322	21.5	70	360	567	327	300	1,245	878	920	4,667	9.7	14,989	31.2
1966 11/																			
Jan.	440	162	127	7,108	1,225	9,062	18.9	36	274	288	249	198	1,095	761	721	3,622	7.5	12,684	26.4
Feb.	553	172	76	7,228	1,571	9,600	20.0	37	313	388	174	201	1,322	636	1,097	4,168	8.7	13,768	28.7
Mar.	712	160	126	9,036	1,787	11,821	24.6	41	371	500	287	291	1,996	991	1,597	6,074	12.7	17,895	37.3
Apr.	386	205	106	8,246	1,599	10,542	22.0	91	388	466	232	253	1,655	921	851	4,857	10.1	15,399	32.1
May	540	172	132	8,045	1,770	10,659	22.2	79	346	525	249	271	1,723	941	876	5,010	10.4	15,669	32.6
June	691	170	125	8,227	2,335	11,548	24.1	44	416	509	261	264	1,414	949	920	4,777	10.0	16,325	34.0
July	470	137	96	7,852	2,619	11,174	23.3	44	398	611	211	217	1,416	749	631	4,277	8.9	15,451	32.2
Aug.	834	217	115	7,756	2,950	11,872	24.7	85	563	823	286	236	1,447	719	766	4,925	10.3	16,797	35.0
Sept.	550	185	147	7,256	3,120	11,258	23.5	52	408	679	333	238	1,256	782	701	4,449	9.3	15,707	32.7
Oct.	378	129	101	8,511	2,938	12,057	25.1	91	600	725	237	287	1,322	885	926	5,073	10.6	17,130	35.7
Nov.	476	174	86	8,230	2,677	11,643	24.3	71	590	546	258	266	1,290	801	877	4,699	9.8	16,342	34.0
Dec.	488	166	65	7,992	2,780	11,491	23.9	52	461	454	261	239	1,514	1,021	954	4,956	10.3	16,447	34.3
1966																			
Jan.-Dec.	6,518	2,049	1,302	95,487	27,371	132,727	276.5	723	5,128	6,514	3,038	2,961	17,450	10,156	10,917	56,887	118.5	189,614	395.0
1967 11/																			
Jan.	587	124	108	8,006	2,100	10,925	22.8	71	361	448	217	206	1,299	842	736	4,180	8.7	15,105	31.5

1/ Includes fabrics and tire cord and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes tapestry and upholstery fabrics, table damask, pile fabrics and remnants. 3/ Includes curtains and draperies, house furnishings not elsewhere specified. 4/ Includes gloves and mitts of woven fabric. 5/ Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassieres, and girdles, garters, armbands and suspenders, neckties and cravats). 6/ Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing, waterproof garments, and laces and lace articles. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 480 pound net weight bales. 9/ For monthly data beginning July 1959, see the Cotton Situation, CS-199, March 1962 and CS-209, November 1963; for annual data prior to 1960, see Statistics on Cotton and Related Data, 1925-62, issued April 1963. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary.

Beginning January 1, 1965, a new classification system for exports was adopted by the Bureau of the Census. Minor differences from earlier groupings may occur because of composition changes.

Compiled from reports of the Bureau of the Census.

Table 22.--Mill consumption of fibers: Total and per capita, 1940-1966

Year beginning Jan. 1	Population July 1 1/	Cotton 2/			Wool 3/			Rayon and acetate 4/			Non-cellulosic man-made fibers 5/			Man-made fiber waste 6/			Flax 7/ and silk 8/			All fibers	
		Total	Percentage of fibers	Per capita	Total	Percentage of fibers	Per capita	Total	Percentage of fibers	Per capita	Total	Percentage of fibers	Per capita	Total	Percentage of fibers	Per capita	Total	Percentage of fibers	Per capita	Total 9/	Per capita 10/
	Mil.	Mil. lb.	Pct.	Lb.	Mil. lb.	Pct.	Lb.	Mil. lb.	Pct.	Lb.	Mil. lb.	Pct.	Lb.	Mil. lb.	Pct.	Lb.	Mil. lb.	Pct.	Lb.	Mil. lb.	Lb.
1940	132.1	3,959.1	80.4	30.0	407.9	8.3	3.1	482.1	9.8	3.6	4.3	0.1	11/	12.3	0.2	0.1	59.7	1.2	0.5	4,925.3	37.3
1941	133.4	5,192.1	80.0	38.9	648.0	10.0	4.9	591.9	9.1	4.4	11.6	.2	0.1	14.0	.2	.1	35.3	.5	.3	6,492.8	48.7
1942	134.9	5,633.1	81.4	41.8	603.6	8.7	4.5	620.8	9.0	4.6	23.1	.3	.2	15.0	.2	.1	23.2	.4	.2	6,918.8	51.3
1943	136.7	5,270.6	79.5	38.6	636.2	9.6	4.7	656.1	9.9	4.8	35.3	.5	.3	21.4	.3	.2	13.6	.2	.1	6,633.2	48.5
1944	138.4	4,790.4	77.3	34.6	622.8	10.0	4.5	704.8	11.4	5.1	45.8	.7	.3	21.9	.4	.2	9.5	.2	.1	6,195.2	44.8
1945	139.9	4,515.8	75.1	32.3	645.1	10.7	4.6	769.9	12.8	5.5	49.8	.8	.4	25.4	.4	.2	8.4	.2	.1	6,014.4	43.0
1946	141.4	4,809.1	73.7	34.0	737.5	11.3	5.2	875.5	13.4	6.2	53.2	.8	.4	25.6	.4	.2	26.1	.4	.2	6,527.0	46.2
1947	144.1	4,665.6	72.5	32.4	698.2	10.8	4.9	987.9	15.4	6.9	51.4	.8	.4	18.6	.3	.1	12.0	.2	.1	6,433.7	44.6
1948	146.6	4,463.5	69.7	30.4	693.1	10.8	4.7	1,149.4	17.9	7.8	71.7	1.1	.5	18.6	.3	.1	12.9	.2	.1	6,409.2	43.7
1949	149.2	3,839.1	70.4	25.7	500.4	9.2	3.4	994.5	18.2	6.7	92.8	1.7	.6	15.6	.3	.1	10.1	.2	.1	5,451.5	36.5
1950	151.7	4,682.7	68.3	30.9	634.8	9.3	4.2	1,350.0	19.7	8.9	140.5	2.0	.9	28.0	.4	.2	21.4	.3	.1	6,857.5	45.2
1951	154.3	4,868.6	71.1	31.6	484.2	7.1	3.1	1,274.6	18.6	8.3	195.5	2.8	1.3	8.4	.1	.1	18.3	.3	.1	6,849.6	44.4
1952	157.0	4,470.9	69.4	28.5	466.4	7.2	3.0	1,214.7	18.8	7.7	249.0	3.9	1.6	26.4	.4	.2	19.3	.3	.1	6,446.6	41.1
1953	159.6	4,456.1	68.7	27.9	494.0	7.6	3.1	1,222.5	18.9	7.7	279.3	4.3	1.8	21.8	.3	.1	15.4	.2	.1	6,489.1	40.7
1954	162.4	4,127.3	68.4	25.4	384.1	6.4	2.4	1,154.7	19.1	7.1	328.6	5.4	2.0	25.0	.4	.2	15.5	.3	.1	6,035.2	37.2
1955	165.3	4,382.4	65.2	26.5	413.8	6.2	2.5	1,419.1	21.1	8.6	432.2	6.4	2.6	51.1	.8	.3	19.0	.3	.1	6,717.6	40.6
1956	168.2	4,362.6	66.6	25.9	440.8	6.7	2.6	1,200.8	18.3	7.1	484.0	7.4	2.9	42.4	.7	.3	20.6	.3	.1	6,551.2	38.9
1957	171.3	4,060.4	65.1	23.7	368.8	5.9	2.2	1,177.0	18.9	6.9	567.5	9.1	3.3	48.0	.8	.3	15.5	.2	.1	6,237.2	36.4
1958	174.1	3,866.9	64.8	22.2	331.1	5.5	1.9	1,127.2	18.9	6.5	575.3	9.6	3.3	61.7	1.0	.4	9.4	.2	.1	5,971.5	34.3
1959	177.1	4,334.5	63.3	24.5	435.3	6.4	2.5	1,252.4	18.3	7.1	741.4	10.8	4.2	70.9	1.0	.4	11.8	.2	.1	6,846.3	38.7
1960	180.7	4,190.9	64.6	23.2	411.0	6.3	2.3	1,055.4	16.3	5.8	761.6	11.7	4.2	60.8	.9	.3	11.6	.2	.1	6,491.4	35.9
1961	183.8	4,081.5	62.1	22.2	412.1	6.3	2.2	1,128.0	17.2	6.1	861.4	13.1	4.7	71.3	1.1	.4	12.7	.2	.1	6,567.0	35.7
1962	186.7	4,188.0	59.4	22.4	429.1	6.1	2.3	1,263.4	17.9	6.8	1,075.6	15.3	5.8	79.5	1.1	.4	12.4	.2	.1	7,048.0	37.8
1963	189.4	4,040.2	55.7	21.3	411.7	5.7	2.2	1,440.2	19.9	7.6	1,257.5	17.3	6.6	90.1	1.2	.5	13.1	.2	.1	7,252.8	38.3
1964	192.1	4,244.4	54.5	22.1	356.7	4.6	1.9	1,516.3	19.5	7.9	1,554.8	19.9	8.1	103.2	1.3	.5	14.2	.2	.1	7,789.6	40.6
1965 12/	194.6	4,477.5	52.7	23.0	387.0	4.5	2.0	1,550.4	18.2	8.0	1,956.0	23.0	10.1	118.0	1.4	.6	13.3	.2	.1	8,502.2	43.7
1966 12/	196.8	4,630.1	51.4	23.5	370.3	4.1	1.9	1,591.1	17.6	8.1	2,288.1	25.4	11.6	118.5	1.3	.6	13.9	.2	.1	9,012.1	45.8

1/ Bureau of the Census. Population continental United States as of July 1, including Armed Forces overseas.

2/ Mill consumption as reported by the Bureau of the Census. For American cotton, tare as reported by the Crop Reporting Board has been deducted; for foreign cotton, 3 percent (15 pounds) was deducted, (20 pounds beginning August 1, 1958). Since 1950, data have been adjusted to year ended December 31.

3/ Includes apparel and carpet wool on a scoured basis. Data from Wool Consumption reports of the Bureau of the Census.

4/ *Textile Organon*, publication of the Textile Economics Bureau, Incorporated. Includes filament and staple fibers. Data are United States producers' domestic shipments, plus imports for consumption.

5/ *Textile Organon*. Nylon, acrylic, glass fiber, etc. United States producers' shipments plus imports for consumption.

6/ Producers' man-made fiber waste consumed by mills,

7/ Flax. Imports and estimated production. Bureau of the Census and Plant Industry through 1948. 1949-1952 production was estimated by the Agricultural Marketing Service, Portland, Oregon, office. Imports only since the 1953 season.

8/ Silk. Bureau of the Census imports for consumption.

9/ Totals made from unrounded data.

10/ Total consumption divided by population and not a summation of per capita consumption of fibers.

11/ Less than 0.05 pound.

12/ Preliminary.

Table 23.--Domestic consumption of fibers: Total and per capita, 1940-1966

Year beginning Jan. 1	Population July 1/	Cotton			Wool			Rayon and acetate 2/			Non-cellulosic man-made fibers 2/			All fibers 3/	
		Total	Percentage of fibers	Per capita	Total	Percentage of fibers	Per capita	Total	Percentage of fibers	Per capita	Total	Percentage of fibers	Per capita	Total 4/	Per capita 5/
	Mil.	Mil. lb.	Pct.	Lb.	Mil. lb.	Pct.	Lb.	Mil. lb.	Pct.	Lb.	Mil. lb.	Pct.	Lb.	Mil. lb.	Lb.
1940	132.1	3,822.6	80.9	28.9	416.9	8.8	3.2	483.2	10.2	3.7	4.2	0.1	6/	4,726.9	35.8
1941	133.4	4,936.8	79.7	37.0	663.1	10.7	5.0	584.4	9.4	4.4	11.2	.2	.1	6,195.6	46.4
1942	134.9	5,424.4	81.3	40.2	607.1	9.1	4.5	621.3	9.3	4.6	22.5	.3	.2	6,675.2	49.5
1943	136.7	5,008.9	79.4	36.6	604.9	9.6	4.4	663.7	10.5	4.9	34.5	.5	.3	6,312.0	46.2
1944	138.4	4,508.0	77.4	32.6	561.5	9.6	4.1	707.2	12.2	5.1	44.5	.8	.3	5,821.1	42.1
1945	139.9	4,248.8	75.0	30.4	604.6	10.7	4.3	766.7	13.5	5.5	48.0	.8	.3	5,668.1	40.5
1946	141.4	4,450.4	73.6	31.5	699.1	11.6	4.9	846.6	14.0	6.0	49.8	.8	.4	6,045.9	42.8
1947	144.1	3,915.7	70.8	27.2	668.1	12.1	4.6	901.1	16.3	6.3	45.8	.8	.3	5,530.7	38.4
1948	146.6	4,025.7	68.4	27.5	714.7	12.1	4.9	1,081.2	18.4	7.4	65.9	1.1	.5	5,887.5	40.2
1949	149.2	3,472.6	69.4	23.3	533.5	10.7	3.6	911.9	18.2	6.1	84.7	1.7	.6	5,002.7	33.5
1950	151.7	4,464.1	67.7	29.4	691.1	10.5	4.6	1,305.6	19.8	8.6	135.8	2.0	.9	6,596.6	43.5
1951	154.3	4,513.9	70.1	29.3	532.4	8.3	3.5	1,205.1	18.7	7.8	185.5	2.9	1.2	6,436.9	41.7
1952	157.0	4,165.4	68.1	26.5	548.3	9.0	3.5	1,162.3	19.0	7.4	235.9	3.9	1.5	6,111.9	38.9
1953	159.6	4,209.4	68.0	26.4	551.0	8.9	3.5	1,167.6	18.8	7.3	264.5	4.3	1.7	6,192.5	38.8
1954	162.4	3,885.6	67.7	23.9	439.6	7.6	2.7	1,105.7	19.3	6.8	311.1	5.4	1.9	5,742.0	35.4
1955	165.3	4,206.6	64.5	25.4	489.6	7.5	3.0	1,395.2	21.4	8.4	426.3	6.6	2.6	6,517.8	39.4
1956	168.2	4,216.0	66.0	25.1	526.2	8.2	3.1	1,166.5	18.3	6.9	477.3	7.5	2.8	6,386.0	38.0
1957	171.3	3,878.0	64.3	22.6	449.4	7.4	2.6	1,145.8	19.0	6.7	558.5	9.3	3.3	6,031.7	35.2
1958	174.1	3,729.0	63.8	21.4	416.7	7.1	2.4	1,123.4	19.2	6.5	579.4	9.9	3.3	5,848.5	33.6
1959	177.1	7/4,274.4	62.4	24.1	557.3	8.1	3.1	1,266.9	18.5	7.2	752.6	11.0	4.2	6,851.2	38.7
1960	180.7	7/4,232.8	64.2	23.4	538.5	8.2	3.0	1,049.2	15.9	5.8	769.1	11.7	4.3	6,589.5	36.5
1961	183.8	7/4,048.5	61.5	22.0	535.0	8.1	2.9	1,121.1	17.1	6.1	876.6	13.3	4.8	6,581.4	35.8
1962	186.7	‾4,277.5	59.4	22.9	570.4	7.9	3.1	1,259.9	17.5	6.7	1,098.7	15.2	5.9	7,206.5	38.6
1963	189.4	4,136.7	55.8	21.8	558.7	7.5	2.9	1,440.6	19.4	7.6	1,286.4	17.3	6.8	7,422.4	39.2
1964	192.1	4,331.3	54.6	22.6	490.8	6.2	2.6	1,528.6	19.2	7.7	1,587.2	20.0	8.0	7,938.0	40.9
1965 8/	194.6	4,664.3	53.2	24.0	527.5	6.0	2.7	1,569.0	17.9	8.1	1,998.4	22.8	10.2	8,759.2	45.0
1966 8/	196.8	4,936.3	52.5	25.1	500.5	5.3	2.5	1,610.6	17.1	8.2	2,357.9	25.1	12.0	9,405.3	47.8

1/ Bureau of the Census. Population continental United States as of July 1, including Armed Forces overseas.
2/ Includes fiber waste.
3/ Does not include silk and flax.
4/ Totals made from unrounded data.
5/ Total consumption divided by population.
6/ Less than 0.05 pound.
7/ Includes picker lap.
8/ Preliminary.

"Domestic" consumption refers to mill consumption plus raw fiber equivalent of imported textile manufactures less raw fiber equivalent of exported textile manufactures.

Table 24.--Commodity Credit Corporation stocks of cotton, United States, August 1, 1965-July 31, 1966

Date	Total	Upland			Extra-long staple 1/		
		Owned	Under loan	Total	Owned 2/	Under loan	Total
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1965							
August 1	11,546	11,376	---	11,376	170	---	170
August 6	11,546	11,376	---	11,376	170	---	170
August 13	11,467	11,297	---	11,297	170	---	170
August 20	11,476	11,297	10	11,307	169	---	169
August 27	11,303	11,117	17	11,134	169	---	169
September 3	11,306	11,117	20	11,137	169	---	169
September 10	11,172	10,975	28	11,003	169	---	169
September 17	11,216	10,975	72	11,047	169	---	169
September 24	11,111	10,806	137	10,943	168	---	168
October 1	11,232	10,806	258	11,064	168	---	168
October 8	11,061	10,496	397	10,893	168	---	168
October 15	11,158	10,496	495	10,991	167	---	167
October 22	11,152	10,323	662	10,985	167	---	167
October 29	11,373	10,323	883	11,206	167	---	167
November 5	11,572	10,240	1,165	11,405	167	---	167
November 12	11,934	10,240	1,527	11,767	166	1	167
November 19	12,207	10,142	1,898	12,040	165	2	167
November 26	12,531	10,142	2,222	12,364	163	4	167
December 3	12,877	10,076	2,632	12,708	163	6	169
December 10	13,234	10,076	2,988	13,064	162	8	170
December 17	13,528	10,019	3,338	13,357	162	9	171
December 24	13,881	10,019	3,689	13,708	162	11	173
December 31	14,130	9,965	3,991	13,956	162	12	174
January 7	14,508	9,965	4,368	14,333	162	13	175
January 14	14,820	9,920	4,724	14,644	162	14	176
January 21	15,102	9,920	5,005	14,925	162	15	177
January 28	15,279	9,850	5,252	15,102	162	15	177
February 4	15,474	9,850	5,447	15,297	162	15	177
February 11	15,568	9,797	5,594	15,391	161	16	177
February 18	15,672	9,797	5,697	15,494	161	17	178
February 25	15,709	9,750	5,779	15,529	161	19	180
March 4	15,755	9,750	5,824	15,574	161	20	181
March 11	15,598	9,576	5,840	15,416	160	22	182
March 18	15,610	9,576	5,852	15,428	160	22	182
March 25	15,042	9,003	5,854	14,857	160	25	185
April 1	15,030	9,003	5,839	14,842	160	28	188
April 8	14,483	8,487	5,806	14,293	160	30	190
April 15	14,459	8,487	5,781	14,268	160	31	191
April 22	14,291	8,158	5,943	14,101	159	31	190
April 29	14,092	8,158	5,742	13,900	159	33	192
May 6	13,818	7,918	5,708	13,626	159	33	192
May 13	13,791	7,918	5,681	13,599	159	33	192
May 20	13,484	7,651	5,641	13,292	159	33	192
May 27	13,442	7,651	5,599	13,250	159	33	192
June 3	13,089	7,342	5,555	12,897	159	33	192
June 10	13,063	7,353	5,519	12,872	158	33	191
June 17	12,781	7,150	5,440	12,590	158	33	191
June 24	12,762	7,204	5,367	12,571	158	33	191
July 1	12,586	7,075	5,321	12,396	158	32	190
July 8	12,547	7,075	5,283	12,358	158	31	189
July 15	12,404	6,971	5,246	12,217	157	30	187
July 22	12,128	6,971	4,970	11,941	157	30	187
July 29	12,239	7,316	4,737	12,052	157	30	187

1/ Includes American-Egyptian and Sea Island.

2/ Includes American-Egyptian cotton transferred to CCC from the national stockpile, but does not include the foreign-grown cotton transferred from the stockpile for sale or disposition.

Agricultural Stabilization and Conservation Service.

Table 25.--Commodity Credit Corporation stocks of cotton, United States, August 1, 1966, to date

Date	Total	Upland			Extra-long staple 1/		
		Owned	Under loan	Total	Owned 2/	Under loan	Total
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1966							
Aug. 1	12,239	12,052	---	12,052	187	---	187
Aug. 5	12,239	12,052	---	12,052	187	---	187
Aug. 12	12,052	11,865	---	11,865	187	---	187
Aug. 19	12,052	11,865	---	11,865	187	---	187
Aug. 26	11,836	11,650	---	11,650	186	---	186
Sept. 2	11,836	11,650	3/	11,650	186	---	186
Sept. 9	11,587	11,398	4	11,402	185	---	185
Sept. 16	11,596	11,398	13	11,411	185	---	185
Sept. 23	11,285	11,067	33	11,100	185	---	185
Sept. 30	11,313	11,067	61	11,128	185	---	185
Oct. 7	10,972	10,693	96	10,789	183	---	183
Oct. 14	11,033	10,693	157	10,850	183	---	183
Oct. 21	10,752	10,354	218	10,572	180	---	180
Oct. 28	10,838	10,354	304	10,658	180	---	180
Nov. 4	10,605	10,007	422	10,429	176	3/	176
Nov. 11	10,734	10,007	552	10,559	175	3/	175
Nov. 18	10,387	9,478	736	10,214	173	3/	173
Nov. 25	10,512	9,478	859	10,337	173	2	175
Dec. 2	10,049	8,809	1,066	9,875	171	3	174
Dec. 9	10,210	8,809	1,225	10,034	171	5	176
Dec. 16	9,850	8,272	1,402	9,674	168	8	176
Dec. 23	10,008	8,272	1,558	9,830	168	10	178
Dec. 30	9,654	7,804	1,671	9,475	167	12	179
Jan. 6	9,672	7,804	1,688	9,492	167	13	180
Jan. 13	9,953	7,630	2,141	9,771	167	15	182
Jan. 20	10,078	7,630	2,265	9,895	167	16	183
Jan. 27	9,919	7,406	2,327	9,732	166	21	187
Feb. 3	9,948	7,406	2,353	9,758	166	24	190
Feb. 10	9,835	7,306	2,337	9,643	166	26	192
Feb. 17	9,838	7,306	2,339	9,645	166	27	193
Feb. 24	9,708	7,177	2,337	9,514	166	28	194
Mar. 3	9,669	7,177	2,299	9,476	165	28	193
Mar. 10	9,593	7,104	2,297	9,401	163	29	192
Mar. 17	9,583	7,104	2,288	9,392	163	28	191

1/ Includes American-Egyptian and Sea Island.
2/ Includes American-Egyptian cotton transferred to CCC from the national stockpile, but does not include the foreign-grown cotton transferred from the stockpile for sale or disposition.
3/ Less than 500 bales.

Agricultural Stabilization and Conservation Service.

Table 26.--Commodity Credit Corporation loan schedule: Premiums and discounts for eligible qualities of 1966-crop American upland cotton (Basis Middling 1-inch)

GRADE	Staple Length (Inches)													
	13/16	7/8	29/32	15/16	31/32	1	1-1/32	1-1/16	1-3/32	1-1/8	1-5/32	1-3/16	1-7/32	1-1/4 & Longer
	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.
WHITE														
GM and Better	-225	-185	-135	-90	-30	+55	+155	+245	+310	+395	+440	+530	+720	+865
SM	-235	-190	-145	-95	-35	+45	+145	+235	+300	+375	+425	+510	+695	+845
MID Plus	-260	-215	-165	-120	-60	+25	+120	+200	+265	+350	+400	+475	+665	+810
MID	-280	-235	-185	-140	-80	Base	+95	+180	+240	+325	+375	+435	+625	+755
SLM Plus	-360	-310	-265	-220	-170	-100	-15	+65	+115	+175	+220	+280	+450	+555
SLM	-410	-360	-315	-280	-230	-165	-85	-15	+40	+105	+145	+200	+345	+445
LM Plus	-500	-445	-410	-365	-320	-265	-205	-165	-130	-100	-85	-50	-20	+15
LM	-540	-495	-465	-420	-370	-315	-265	-225	-200	-170	-160	-135	-105	-75
SGO Plus	-655	-615	-580	-540	-505	-445	-405	-390	-375	-360	-360	-360	-360	-360
SGO	-710	-675	-645	-600	-560	-505	-475	-455	-445	-435	-435	-435	-435	-435
GO Plus	-790	-755	-725	-685	-660	-620	-585	-575	-575	-565	-565	-565	-565	-565
GO	-840	-805	-780	-740	-710	-675	-645	-635	-635	-625	-625	-625	-625	-625
LIGHT SPOTTED														
GM	-325	-275	-235	-185	-135	-70	+20	+80	+125	+185	+210	+290	+540	+675
SM	-340	-290	-245	-200	-150	-85	+5	+65	+105	+165	+195	+265	+470	+595
MID	-405	-355	-320	-275	-225	-160	-90	-35	0	+55	+85	+130	+285	+375
SLM	-525	-470	-435	-390	-345	-300	-255	-225	-210	-180	-170	-150	-125	-95
LM	-665	-620	-585	-545	-515	-475	-450	-425	-425	-405	-405	-405	-405	-405
SPOTTED														
GM	-500	-450	-415	-370	-330	-285	-225	-195	-170	-130	-130	-115	-95	-75
SM	-515	-470	-430	-385	-345	-300	-245	-215	-190	-150	-150	-135	-115	-95
MID	-580	-535	-500	-450	-415	-375	-330	-305	-290	-280	-275	-270	-270	-265
SLM	-700	-645	-610	-565	-535	-505	-465	-455	-450	-450	-450	-450	-450	-450
LM	-810	-760	-725	-695	-665	-625	-600	-595	-595	-595	-595	-595	-595	-595
TINGED														
GM	-700	-660	-635	-600	-575	-545	-530	-530	-525	-525	-525	-525	-525	-525
SM	-715	-680	-650	-615	-595	-565	-550	-545	-540	-540	-540	-540	-540	-540
MID	-780	-740	-710	-675	-655	-625	-615	-615	-615	-615	-615	-615	-615	-615
SLM	-885	-850	-810	-775	-745	-720	-710	-710	-710	-710	-710	-710	-710	-710
LM	-1000	-965	-935	-900	-875	-860	-840	-835	-835	-835	-835	-835	-835	-835
YELLOW STAINED														
GM	-855	-820	-790	-765	-745	-720	-710	-710	-710	-710	-710	-710	-710	-710
SM	-875	-835	-810	-785	-760	-735	-725	-725	-725	-725	-725	-725	-725	-725
MID	-935	-895	-870	-840	-815	-795	-785	-785	-785	-785	-785	-785	-785	-785
LIGHT GRAY														
GM	-340	-295	-255	-205	-160	-90	-10	+45	+85	+155	+200	+255	+435	+540
SM	-390	-345	-305	-260	-210	-155	-80	-25	+10	+75	+110	+170	+320	+420
MID	-510	-470	-430	-385	-345	-290	-245	-205	-190	-160	-150	-125	-95	-65
SLM	-675	-635	-600	-550	-515	-470	-430	-420	-415	-400	-400	-400	-400	-400
GRAY														
GM	-470	-425	-385	-340	-285	-230	-170	-140	-115	-80	-55	+5	+160	+260
SM	-535	-490	-450	-405	-350	-300	-245	-225	-210	-185	-175	-150	-120	-90
MID	-690	-655	-620	-570	-535	-485	-445	-435	-430	-415	-415	-415	-415	-415
SLM	-830	-800	-765	-725	-690	-645	-615	-605	-600	-585	-585	-585	-585	-585

GRADE SYMBOLS: GM - Good Middling; SM - Strict Middling; MID - Middling; SLM - Strict Low Middling; LM - Low Middling; SGO - Strict Good Ordinary; GO - Good Ordinary.

Premiums and discounts for micronaire in points per pound are: 5.3 and above, discount 100; 5.0-5.2, -20; 3.5-4.9, premium 20; 3.3-3.4, discount 30; 3.0-3.2, -90; 2.7-2.9, -175; 2.6 and less, -300.

Agricultural Stabilization and Conservation Service.

Table 27.--Commodity Credit Corporation loan schedule: Premiums and discounts for eligible qualities of 1967-crop American upland cotton (Basis Middling 1-inch)

GRADE	Staple Length (Inches)													
	13/16	7/8	29/32	15/16	31/32	1	1-1/32	1-1/16	1-3/32	1-1/8	1-5/32	1-3/16	1-7/32	1-1/4 & Longer
	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.
WHITE														
GM and Better	-345	-310	-265	-205	-95	+50	+175	+320	+405	+480	+530	+645	+810	+955
SM	-355	-320	-275	-215	-105	+40	+165	+310	+395	+470	+520	+630	+790	+935
MID Plus	-375	-340	-295	-235	-125	+20	+145	+275	+360	+435	+485	+590	+750	+895
MID	-395	-360	-315	-255	-145	Base	+125	+255	+340	+400	+450	+540	+700	+830
SLM Plus	-480	-450	-405	-345	-265	-125	+5	+140	+195	+250	+295	+380	+525	+630
SLM	-530	-495	-450	-400	-315	-185	-60	+60	+125	+180	+225	+300	+440	+540
LM Plus	-595	-570	-530	-480	-400	-285	-195	-135	-85	-50	-15	+20	+40	+70
LM	-635	-610	-575	-525	-445	-335	-250	-190	-140	-110	-80	-50	-30	-5
SGO Plus	-735	-715	-680	-640	-570	-460	-400	-375	-355	-345	-345	-345	-345	-345
SGO	-785	-765	-730	-690	-620	-515	-465	-440	-425	-415	-415	-415	-415	-415
GO Plus	-865	-845	-815	-785	-720	-625	-575	-565	-550	-540	-540	-540	-540	-540
GO	-910	-890	-860	-830	-770	-680	-630	-620	-610	-600	-600	-600	-600	-600
LIGHT SPOTTED														
GM	-420	-385	-340	-295	-215	-95	+25	+135	+185	+225	+255	+340	+540	+675
SM	-430	-395	-350	-305	-225	-110	+10	+120	+170	+210	+240	+325	+520	+640
MID	-490	-460	-420	-375	-300	-185	-70	+40	+90	+130	+160	+230	+360	+450
SLM	-610	-580	-540	-495	-425	-325	-225	-165	-140	-115	-100	-85	-65	-35
LM	-750	-720	-685	-645	-585	-505	-445	-400	-390	-385	-385	-385	-385	-385
SPOTTED														
GM	-585	-555	-515	-470	-400	-300	-215	-170	-155	-115	-105	-95	-75	-55
SM	-600	-570	-530	-485	-415	-315	-230	-185	-160	-130	-120	-110	-90	-70
MID	-655	-625	-585	-540	-475	-390	-320	-285	-275	-265	-260	-255	-255	-250
SLM	-765	-730	-690	-650	-595	-520	-460	-435	-425	-425	-425	-425	-425	-425
LM	-880	-845	-810	-780	-725	-645	-600	-585	-580	-575	-575	-575	-575	-575
TINGED														
GM	-740	-700	-670	-640	-610	-575	-550	-540	-535	-535	-535	-535	-535	-535
SM	-755	-715	-685	-655	-625	-590	-565	-555	-550	-550	-550	-550	-550	-550
MID	-820	-780	-750	-720	-685	-655	-630	-620	-615	-615	-615	-615	-615	-615
SLM	-920	-880	-845	-810	-780	-740	-725	-710	-710	-710	-710	-710	-710	-710
LM	-1035	-1000	-970	-940	-915	-880	-855	-845	-845	-845	-845	-845	-845	-845
YELLOW STAINED														
GM	-900	-860	-835	-805	-780	-745	-730	-720	-720	-720	-720	-720	-720	-720
SM	-915	-875	-850	-820	-795	-760	-745	-735	-735	-735	-735	-735	-735	-735
MID	-970	-930	-905	-875	-845	-815	-800	-790	-790	-790	-790	-790	-790	-790
LIGHT GRAY														
GM	-435	-405	-365	-315	-230	-115	-5	+80	+135	+175	+230	+290	+450	+550
SM	-480	-450	-415	-365	-285	-180	-70	+15	+65	+110	+160	+205	+350	+450
MID	-585	-560	-525	-480	-410	-315	-235	-160	-135	-110	-95	-80	-60	-30
SLM	-730	-710	-680	-635	-575	-490	-420	-390	-375	-360	-360	-360	-360	-360
GRAY														
GM	-535	-510	-475	-430	-360	-265	-175	-115	-85	-50	-25	0	+30	+70
SM	-595	-570	-535	-490	-420	-325	-245	-190	-170	-150	-135	-120	-100	-70
MID	-750	-730	-700	-655	-595	-510	-440	-410	-395	-385	-385	-385	-385	-385
SLM	-860	-845	-810	-765	-725	-660	-615	-595	-590	-580	-580	-580	-580	-580

GRADE SYMBOLS: GM - Good Middling; SM - Strict Middling; MID - Middling; SLM - Strict Low Middling; LM - Low Middling; SGO - Strict Good Ordinary; GO - Good Ordinary.

Premiums and discounts for micronaire in points per pound are: 5.3 and above, discount 165; 5.0-5.2, -45; 3.5-4.9, premium 30; 3.3-3.4, discount 35; 3.0-3.2, -105; 2.7-2.9, -215; 2.6 and less, -335.

Agricultural Stabilization and Conservation Service.

Table 28.--Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1966-crop American-Egyptian cotton, by grades and staple lengths, net weight

Grade	Staple length (inches)					
	1-3/8		1-7/16		1-1/2 and longer	
	Ariz. and Calif.	N. Mex. and Texas	Ariz. and Calif.	N. Mex. and Texas	Ariz. and Calif.	N. Mex. and Texas
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1	50.30	50.70	51.10	51.50	51.45	51.85
2	49.90	50.30	50.85	51.25	51.15	51.55
3	49.55	49.95	50.30	50.70	50.60	51.00
4	48.60	49.00	49.25	49.65	49.45	49.85
5	45.45	45.85	46.20	46.60	46.35	46.75
6	41.45	41.85	41.90	42.30	42.05	42.45
7	37.70	38.10	38.20	38.60	38.30	38.70
8	34.60	35.00	35.00	35.40	35.20	35.60
9	31.80	32.20	32.25	32.65	32.45	32.85

Agricultural Stabilization and Conservation Service.

Table 29.--Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1967-crop American-Egyptian cotton, by grades and staple lengths, net weight

Grade	Staple length (inches)					
	1-3/8		1-7/16		1-1/2 and longer	
	Ariz. and Calif.	N. Mex. and Texas	Ariz. and Calif.	N. Mex. and Texas	Ariz. and Calif.	N. Mex. and Texas
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1	48.15	48.55	48.90	49.30	49.20	49.60
2	47.80	48.20	48.65	49.05	48.90	49.30
3	47.45	47.85	48.10	48.50	48.40	48.80
4	46.55	46.95	47.10	47.50	47.30	47.70
5	43.60	44.00	44.25	44.65	44.45	44.85
6	39.85	40.25	40.30	40.70	40.45	40.85
7	36.20	36.60	36.60	37.00	36.70	37.10
8	33.10	33.50	33.45	33.85	33.65	34.05
9	30.40	30.80	30.80	31.20	31.00	31.40

Agricultural Stabilization and Conservation Service.

Table 30.--Cotton: Acreage, yield, and production in specified countries, average 1955-59, annual 1965 and 1966 1/

Continent and country	Acreage			Yield			Production 2/		
	Average 1960-64	1965	1966 3/	Average 1960-64	1965	1966 3/	Average 1960-64	1965	1966 3/
	1,000 acres	1,000 acres	1,000 acres	Pounds per acre	Pounds per acre	Pounds per acre	1,000 bales	1,000 bales	1,000 bales
NORTH AMERICA									
United States	14,957	13,615	9,595	477	526	482	14,860	14,965	9,569
Costa Rica	6	17	---	640	593	---	8	21	20
El Salvador	219	240	125	642	480	672	293	240	175
Guatemala	157	285	230	673	665	626	220	395	300
Honduras	18	38	35	667	606	686	25	48	50
Mexico	2,043	1,960	1,750	518	643	603	2,206	2,625	2,200
Nicaragus	236	385	360	698	630	733	343	505	550
Total 4/	17,740	16,645	12,217	486	542	506	17,978	18,812	12,886
SOUTH AMERICA									
Argentina	1,253	1,070	950	211	215	227	552	480	450
Brazil	5,500	5,500	5,000	195	218	192	2,235	2,500	2,000
Colombia	395	410	425	407	351	373	335	300	330
Ecuador	48	60	---	160	200	---	16	25	25
Paraguay	184	138	136	138	150	176	53	43	50
Peru	648	600	550	468	428	480	632	535	550
Venezuela	86	110	---	218	284	---	39	65	65
Total 4/	8,124	7,902	7,245	228	240	230	3,867	3,956	3,478
EUROPE									
Greece	469	335	350	386	487	535	377	340	390
Italy	49	35	---	225	274	---	23	20	20
Spain	680	490	620	301	362	329	427	370	425
Bulgaria	147	115	---	206	250	---	63	60	75
Yugoslavia	26	20	20	203	192	240	11	8	10
Total 4/	1,431	1,055	1,200	312	372	376	930	818	940
U.S.S.R. (Europe and Asia)	5,855	6,100	6,000	604	692	744	7,370	8,800	9,300
AFRICA									
Angola	104	100	---	115	144	---	25	30	---
Cameroon	146	180	---	197	240	---	60	90	---
Central African Republic	395	370	---	57	52	---	47	40	60
Chad	695	740	---	100	88	---	145	135	150
Kenya	125	135	---	50	71	---	13	20	25
Malawi	55	75	---	192	128	---	22	20	22
Morocco	28	50	56	326	480	428	19	50	50
Mozambique	750	900	---	105	101	---	164	190	---
Nigeria	800	800	---	130	120	---	217	200	210
Rhodesia	12	60	---	320	320	---	8	40	---
South Africa, Republic of	59	85	---	391	395	---	48	70	---
Sudan	1,084	1,090	---	299	330	---	675	750	750
Tanzania	475	500	---	189	298	---	187	310	360
Uganda	1,916	2,200	2,100	72	81	80	288	370	350
United Arab Republic	1,817	1,972	1,930	538	579	527	2,037	2,380	2,120
Total 4/	9,062	9,899	9,738	218	236	233	4,121	4,862	4,717
ASIA AND OCEANIA									
Aden	49	42	40	245	183	240	25	16	20
Afghanistan	253	300	---	235	240	---	124	150	---
Australia	36	50	50	227	864	768	17	90	80
Burma	484	600	600	85	72	72	86	90	90
China, Mainland	10,780	11,500	11,250	220	243	243	4,940	5,800	5,700
India	19,426	19,300	19,000	117	114	119	4,741	4,600	4,700
Iran	943	940	965	251	329	249	494	645	500
Iraq	86	75	---	195	288	---	35	45	---
Israel	33	42	53	945	1,143	1,042	65	100	115
Korea, Republic of	88	53	---	147	154	---	27	17	---
Pakistan	3,499	3,875	3,715	227	237	258	1,656	1,915	2,000
Syria	663	730	630	475	542	495	656	825	650
Thailand	136	170	---	226	212	---	64	75	---
Turkey	1,600	1,690	1,738	327	416	470	1,091	1,500	1,700
Total 4/	38,216	39,480	38,779	177	191	197	14,073	15,911	15,898
World total 4/	80,428	81,081	75,179	288	315	301	48,339	53,159	47,219
Foreign Free World 4/	48,545	49,606	48,074	208	227	225	21,053	23,500	22,532
Communist countries 4/	16,926	17,860	17,510	352	395	414	12,426	14,703	15,118

1/ Harvest season beginning August 1. 2/ Bales of 480 pounds net. 3/ Preliminary. Slightly revised FAS March 1967 report.
4/ Includes estimates for minor-producing countries not shown above and allowances for countries where data are not yet available.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source materials, reports of U.S. Agricultural Attaches and Foreign Service Officers, results of office research and related information.

Table 31.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Liverpool, England, annual 1962-66, January-February 1966, 1967

Date, year and month	M 1"		M 1-1/32"			SM 1-1/32"			SM 1-1/16"		SM 1-1/8"	
	U.S.	Pakistan 289 F	U.S.	Mexico	Nicaragua	U.S.	Syria	U.S.S.R.	U.S.	Iran	U.S.	Uganda B.P. 52
	Equivalent U.S. cents per pound											
1962	28.62	32.35	29.26	28.45	28.29	29.92	29.46	30.05	30.55	30.28	32.00	35.03
1963	27.29	28.66	28.01	28.21	27.60	29.38	28.82	29.35	29.54	29.46	31.36	35.11
1964	26.96	27.82	27.74	28.60	27.64	28.55	28.44	30.02	29.37	29.87	31.35	37.22
1965	26.75	29.70	27.35	27.76	26.40	28.25	28.05	29.43	29.31	28.78	31.39	35.63
1966	25.40	27.30	26.02	27.22	2/26.04	27.08	3/26.36	28.70	28.05	2/28.28	30.80	31.60
1966												
January	26.34	28.28	27.04	27.30	25.90	27.97	4/	29.16	29.02	28.03	31.14	31.87
February	26.46	27.96	27.16	27.28	26.07	28.09	4/	29.14	29.14	28.84	31.12	31.48
1967												
January	24.99	25.03	26.33	28.05	27.12	27.02	27.18	30.00	28.57	28.96	31.27	34.15
February	25.24	25.84	26.58	28.78	27.35	27.28	27.70	30.10	28.65	29.33	31.59	34.62

1/ Generally for prompt shipment. Prices for certain qualities were computed using value differences. 2/ Average of 11 quotations. 3/ Average of 8 quotations. 4/ Not quoted.

Foreign Agricultural Service.

Table 32.--Cotton: Average price 1/ of selected growths and qualities, c.i.f. Bremen, Germany, annual 1962-66, January-February 1966, 1967

Date, year and month	M 1-1/32"			SM 1-1/32"		SM 1-1/16"			SM 1-1/8"	
	U.S.	Mexico	Nicaragua	U.S.	Syria	U.S.	U.S.S.R. 2/	Iran	U.S.	Uganda B.P. 52
	Equivalent U.S. cents per pound									
1962	28.65	28.57	28.07	29.35	30.51	30.26	29.66	29.94	32.15	35.53
1963	28.02	28.37	27.60	29.03	30.00	29.71	29.13	29.35	31.36	33.77
1964	27.65	28.12	27.36	28.72	28.42	29.54	29.94	29.64	31.64	35.52
1965	27.07	27.38	26.19	28.13	27.47	29.05	28.78	28.92	32.10	33.85
1966	25.76	26.22	25.78	27.02	26.70	27.93	27.90	27.56	31.23	30.53
1966										
January	26.25	26.38	25.35	27.60	26.82	28.38	28.02	26.90	31.72	31.35
February	26.25	26.18	25.45	27.60	26.90	28.48	28.02	27.18	32.12	30.85
1967										
January	25.72	26.95	26.39	27.11	27.40	28.52	29.31	28.15	30.46	33.19
February	25.88	27.05	26.55	27.35	27.62	28.65	29.45	28.45	30.63	33.48

1/ For prompt shipment. Prices for certain qualities were computed using value differences. 2/ In this market Russian Pervyi 31/32 mm. cotton is considered to be more nearly equivalent to U.S., S.M. 1-1/16".

Foreign Agricultural Service

Table 33.--Foreign spot prices per pound including export taxes 1/ and U.S. average spot export prices, December 1966, January and February 1967 2/

Market	Foreign		United States	
	Quality	Price per pound 3/	Price per pound 4/	Quality 5/
		Cents	Cents	
	December 1966			
Bombay, India	Digvijay, fine 7/8"	29.17	19.50	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	21.71	20.94	SLM 1"
Izmir, Turkey	Standard II	23.73	25.54	M 1-1/16"
Sao Paulo, Brazil	Type 5	21.36	20.00	SLM 31/32"
Matamoros, Mexico	M 1-1/32"	6/25.94	23.98	M 1-1/32"
Lima, Peru	Tanguis type 5	30.01	7/31.59	SLM 1-3/16"
Alexandria, UAR	Giza 66 good	26.27	8/30.44	M 1-1/8"
	January 1967			
Bombay, India	Digvijay, fine 7/8"	29.59	19.44	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	21.60	20.95	SLM 1"
Izmir, Turkey	Standard II	24.95	25.81	M 1-1/16"
Sao Paulo, Brazil	Type 5	22.98	19.95	SLM 31/32"
Matamoros, Mexico	M 1-1/32"	6/25.90	24.08	M 1-1/32"
Lima, Peru	Tanguis type 5	31.14	7/33.48	SLM 1-3/16"
Alexandria, UAR	Giza 66 good	26.60	8/31.46	M 1-1/8"
	February 1967			
Bombay, India	Digvijay, fine 7/8"	30.78	19.25	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	22.36	20.97	SLM 1"
Izmir, Turkey	Standard II	25.51	25.99	M 1-1/16"
Sao Paulo, Brazil	Type 5	9/22.02	19.78	SLM 31/32"
Matamoros, Mexico	M 1-1/32"	6/26.03	24.14	M 1-1/32"
Lima, Peru	Tanguis type 5	31.26	7/33.96	SLM 1-3/16"
Alexandria, UAR	Giza 66 good	26.92	8/31.76	M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Averages of prices collected once each week. 4/ Average 15 spot market gross weight price dividend by 0.96 to convert price to a net weight basis. 5/ Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Matamoros District cotton delivered uncompressed ex-warehouse Brownsville, Texas. Net weight price (actual price divided by 0.96). 7/ Based on El Paso markets. 8/ Based on average of Fresno, Greenwood, Memphis and El Paso markets. 9/ Average of 3 quotations.

Table 34.--Cotton ginned: United States, crops of 1964, 1965 and 1966

State	1964 1/	1965 1/	1966 1/2/	1964 1/	1965 1/	1966 1/2/
	1,000 running bales	1,000 running bales	1,000 running bales	1,000 bales 500 lb.	1,000 bales 500 lb.	1,000 bales 500 lb.
United States	15,149	14,916	9,557	15,182	14,956	9,569
Alabama	887	846	461	896	858	461
Arizona	794	783	512	793	781	512
Arkansas	1,583	1,445	764	1,577	1,450	760
California	1,788	1,718	1,243	1,766	1,696	1,231
Florida	14	12	8	14	12	8
Georgia	617	562	317	613	558	313
Illinois	3/	3/	3/	3/	3/	3/
Kentucky	6	6	2	6	6	2
Louisiana	588	559	449	588	560	449
Mississippi	2,223	2,011	1,351	2,234	2,017	1,353
Missouri	419	393	165	409	389	161
Nevada	5	4	4	5	4	4
New Mexico	236	214	166	236	214	168
North Carolina	388	236	101	382	228	97
Oklahoma	278	358	211	284	364	211
South Carolina	565	505	288	554	491	279
Tennessee	666	627	363	666	633	362
Texas	4,081	4,631	3,150	4,147	4,688	3,196
Virginia	11	6	2	12	7	2

1/ Totals were made before data were rounded to thousands.
2/ Preliminary.
3/ Illinois data included with Kentucky.

The United States total for 1966 includes 9,916 bales of the crop of 1966, ginned prior to August 1, which were counted in the supply for the cotton season of 1965-66, compared with 180,063 for 1965 and 152,092 for 1964. Included are 2,419 bales from the crop of 1966 which ginners estimated would be ginned after the March canvass compared with 2,389 for 1965 and 6,412 for 1964. Also included are 71,154 bales of American-Egyptian cotton for 1966, compared with 85,584 for 1965 and 116,683 for 1964.

The average gross weight per bale for 1966 is 500.7 pounds compared with 501.3 for 1965 and 501.1 for 1964. The number of active cotton gins for the crop of 1966 is 4,603 compared with 4,864 for 1965 and 4,989 for 1964.

Bureau of the Census report of March 20, 1967.

U. S. Department of Agriculture
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